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中油港燃能源集團控股有限公司

CHINA OIL GANGRAN ENERGY GROUP HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

Stock Code: 8132

(formerly known as Fairson Holdings Limited)

APPOINTMENT OF MEMBER OF AUDIT COMMITTEE

The Board hereby announces that Mr. Ng has been appointed as a member of the Audit Committee with effect from 9 July 2014.

Reference is made to the announcement of China Oil Gangran Energy Group Holdings Limited (the “**Company**”) dated 4 July 2014 in relation to the re-designation of Mr. Chan Lung Ming (“**Mr. Chan**”) from an independent non-executive director to a non-executive director of the Company and the resignation of Mr. Chan as a member of the audit committee of the Company (the “**Audit Committee**”) with effect from 4 July 2014.

Given that Mr. Chan resigned as a member of the Audit Committee with effect from 4 July 2014, the board of directors (the “**Board**”) of the Company is pleased to announce that Mr. Ng Ka Chung (“**Mr. Ng**”), an independent non-executive director of the Company, has been appointed as a member of the Audit Committee with effect from 9 July 2014.

The Board would like to welcome Mr. Ng to the new position.

By order of the Board

China Oil Gangran Energy Group Holdings Limited

Yeung Tin Hung

Chairman

Hong Kong, 8 July 2014

As at the date of this announcement, the executive Directors are Mr. Yeung Tin Hung, Mr. Yeung Shing Wai and Mr. Ho Chun Kit Gregory; the non-executive Directors are Mr. Tse Yee Hin, Tony and Mr. Chan Lung Ming and the independent non-executive Directors are Ms. Eugenia Yang, Mr. Ng Ka Chung and Mr. Lau Sung Tat, Vincent.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the websites of the Company at www.chinaoilgran.com and <http://chinaoilgran.todayir.com>.