

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## 中油港燃能源集團控股有限公司

CHINA OIL GANGRAN ENERGY GROUP HOLDINGS LIMITED

*(Incorporated in the Cayman Islands with limited liability)*

**Stock Code: 8132**

*(formerly known as Fairson Holdings Limited)*

# RESIGNATION OF EXECUTIVE DIRECTOR AND CHANGES IN BOARD COMMITTEES CHAIRMAN AND MEMBERS

## RESIGNATION OF EXECUTIVE DIRECTOR

The Board of the Company announces that Mr. Yeung has decided to resign as an Executive Director, the Chairman of the Board, the chairman of the nomination committee and a member of the remuneration committee of the Company with effect from 25 July 2014.

## CHANGES IN BOARD COMMITTEES CHAIRMAN AND MEMBERS

The Board of the Company also announces that Mr. Chan Lung Ming has been appointed as the chairman of the nomination committee and Ms. Eugenia Yang has been appointed as a member of the remuneration committee and the nomination committee of the Company with effect from 25 July 2014.

## RESIGNATION OF EXECUTIVE DIRECTOR

The Board of Directors (the “**Board**”) of China Oil Gangran Energy Group Holdings Limited (the “**Company**”) announces that Mr. Yeung Tin Hung (“**Mr. Yeung**”) has decided to resign as an Executive Director, Chairman of the Board, the chairman of the nomination committee and a member of the remuneration committee of the Company with effect from 25 July 2014 due to his commitment in his own business which require more of his dedication.

Mr. Yeung has confirmed that he has no disagreement with the Board and there is no other matter that needs to be brought to the attention of the shareholders of the Company in relation to his resignation.

Following Mr. Yeung's resignation, there remains the outstanding appointment of chairman of the Board of the Company. The Company is in the progress of identifying suitable candidate with appropriate qualifications to fill the vacancy and will keep the shareholders of the Company informed of the progress of such appointment by further announcement.

The Board takes this opportunity to express their appreciation for Mr. Yeung's valuable contribution to the Company.

The Company despatched a circular to its shareholders on 7 July 2014 (the "**Circular**") in respect of certain matters including re-election of retiring directors to be dealt with at the Company's forthcoming annual general meeting which is scheduled to be held on 30 July 2014 (the "**2014 Annual General Meeting**").

Due to Mr. Yeung's resignation, the ordinary resolution in respect of the re-election of him as Executive Director of the Company as set out in the Circular is no longer applicable and will not be considered at the 2014 Annual General Meeting.

## **CHANGES IN BOARD COMMITTEES CHAIRMAN AND MEMBERS**

The Board is pleased to announce that Mr. Chan Lung Ming has been appointed as the chairman of the nomination committee and Ms. Eugenia Yang has been appointed as a member of the remuneration committee and the nomination committee of the Company with effect from 25 July 2014.

By order of the Board  
**China Oil Gangran Energy Group Holdings Limited**  
**Fok Joyce Sing Yan**  
*Company Secretary*

Hong Kong, 25 July 2014

*As at the date of this announcement, the executive Directors are Mr. Yeung Shing Wai and Mr. Ho Chun Kit Gregory; the non-executive Directors are Mr. Tse Yee Hin, Tony and Mr. Chan Lung Ming and the independent non-executive Directors are Ms. Eugenia Yang, Mr. Ng Ka Chung and Mr. Lau Sung Tat, Vincent.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the websites of the Company at [www.chinaoilgran.com](http://www.chinaoilgran.com) and <http://chinaoilgran.todayir.com>.*