

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中油港燃能源集團控股有限公司

CHINA OIL GANGRAN ENERGY GROUP HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

Stock Code: 8132

SUPPLEMENTAL ANNOUNCEMENT PROFIT WARNING

This announcement is made by China Oil Gangran Energy Group Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the GEM Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Reference is made to the profit warning announcement of the Company dated 29 October 2014 (the “**Announcement**”). Unless defined otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Board would like to inform the shareholders and potential investors of the Company that based on information currently available: (i) the estimated amount of the increase in operating costs, being mainly legal and professional fee and consultation expenses, during the six months ended 30 September 2014 is approximately HK\$11.6 million; (ii) the estimated amount of the increase in finance costs, being the issuance of promissory notes and convertible bonds, during the six months ended 30 September 2014 is approximately HK\$8.3 million; and (iii) based on the preliminary assessment by an independent firm of professional valuer, the estimated amount of the share-based payments incurred due to the grant of share options to the management and consultants of the Group during the six months ended 30 September 2014 is approximately HK\$24.5 million.

Shareholders and potential investors of the Company should note that the information contained in this announcement is only based on the preliminary assessment by the Company’s management according to the unaudited consolidated financial statements of the Group for the six months ended 30 September 2014 which are being reviewed by the Company’s auditor. The above information may be subject to further adjustment based on further updated information, and following review by the Company’s audit committee and the Company’s auditor.

Save as disclosed above, the Board confirms that all information in the Announcement remains unchanged.

Shareholders and potential investors of the Company are advised to exercise caution in dealing in the shares of the Company.

By order of the Board
China Oil Gangran Energy Group Holdings Limited
Fok Joyce Sing Yan
Company Secretary

Hong Kong, 6 November 2014

As at the date of this announcement, the executive Directors are Mr. Zou Donghai, Mr. Zhang Xueming, Mr. Yeung Shing Wai, Mr. Ho Chun Kit Gregory and Mr. Chan Lung Ming; the non-executive Director is Mr. Tse Yee Hin, Tony; and the independent non-executive Directors are Ms. Eugenia Yang, Mr. Ng Ka Chung and Mr. Lau Sung Tat, Vincent.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the websites of the Company at www.chinaoilgangran.com and <http://chinaoilgangran.todayir.com>.