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**中油港燃能源集團控股有限公司**

**CHINA OIL GANGRAN ENERGY GROUP HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**Stock Code: 8132**

## **COMPLETION OF THE PLACING OF NEW SHARES UNDER GENERAL MANDATE**

Reference is made to the announcements of China Oil Gangran Energy Group Holdings Limited (the “**Company**”) dated 30 November 2016, 2 December 2016 and 6 December 2016 respectively in respect of the Placing (the “**Announcements**”).

Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements unless otherwise stated.

### **COMPLETION OF THE PLACING**

The Board is pleased to announce that the conditions under the Placing Agreement have been fulfilled and completion of the Placing took place on 9 December 2016. A total of 200,000,000 Placing Shares have been successfully placed at the Placing Price of HK\$0.101 per Placing Share to Miss Gao Yue (高悦), who is an individual investor, a citizen of the People’s Republic of China and a third party independent of the Company and its connected persons.

The 200,000,000 Placing Shares represent approximately 3.93% of the existing issued share capital of the Company as at the date of this announcement and approximately 3.78% of the issued share capital of the Company as enlarged by the Placing.

The net proceeds from the Placing are approximately HK\$19,392,000, which will be used as general working capital of the Group and/or for financing future investment opportunities.

## EFFECT ON SHAREHOLDING STRUCTURE

The shareholding structure of the Company (i) immediately before completion of the Placing; and (ii) immediately after completion of the Placing are set out below:

Shareholder	Immediately before completion of the Placing		Immediately after completion of the Placing	
	No. of Shares	%	No. of Shares	%
Placee (Note)	–	–	200,000,000	3.78
Public	<u>5,084,056,372</u>	<u>100.00</u>	<u>5,084,056,372</u>	<u>96.22</u>
Total	<u><u>5,084,056,372</u></u>	<u><u>100.00</u></u>	<u><u>5,284,056,372</u></u>	<u><u>100.00</u></u>

*Note:*

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, the Placee is the ultimate beneficial owner and independent third party and the Placee is not a substantial shareholder (as defined in the GEM Listing Rules) of the Company immediately after completion of the Placing.

By order of the Board  
**China Oil Gangran Energy Group Holdings Limited**  
**Zou Donghai**  
*Chairman*

Hong Kong, 9 December 2016

*As at the date of this announcement, the executive Directors are Mr. Zou Donghai, Mr. Rong Changjun, Mr. Zhang Xueming, Mr. Ho Chun Kit Gregory and Mr. Zheng Jian Peng; and the independent non-executive Directors are Ms. Eugenia Yang, Mr. Chan Ying Kay and Mr. Lau Sung Tat, Vincent.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Company Announcements" page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the websites of the Company at [www.chinaoilgangran.com](http://www.chinaoilgangran.com) and <http://chinaoilgangran.todayir.com>.*