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## 中油港燃能源集團控股有限公司

CHINA OIL GANGRAN ENERGY GROUP HOLDINGS LIMITED

*(Incorporated in the Cayman Islands with limited liability)*

Stock Code: 8132

### GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 23.06A of the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of China Oil Gangran Energy Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that the Board had resolved to grant an aggregate of 307,122,815 share options (the “**Options**”) to certain employees of and a consultant to the Group (the “**Grantees**”) on 6 April 2018 (the “**Date of Grant**”), to subscribe for an aggregate of up to 307,122,815 ordinary shares (each a “**Share**”) of HK\$0.0002 each in the share capital of the Company subject to acceptance of the Grantees, under the share option scheme (the “**Share Option Scheme**”) adopted by the Company on 27 April 2011 and the payment of HK\$1.00 by each of the Grantees upon acceptance of the Options.

Details of the Options granted are set out below:

Date of Grant	:	6 April 2018
Exercise price	:	HK\$0.056 per Share, representing a premium of 10% over the highest of (i) the closing price of HK\$0.049 per Share as stated in the daily quotations sheets issued by the Stock Exchange on the Date of Grant; (ii) the average closing price of approximately HK\$0.0512 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five (5) business days immediately preceding the Date of Grant; and (iii) HK\$0.0002, being the nominal value of a Share
Number of Options granted	:	An aggregate of 307,122,815 Options (each Option shall entitle the Grantees to subscribe for one Share)

- Closing price of the Shares as quoted on the Stock Exchange on the Date of Grant : HK\$0.049 per Share
- Validity period of the Options : From the Date of Grant to 5 April 2021 (both days inclusive)
- Exercise period of the Options : Subject to other conditions imposed and the rules of the Share Option Scheme, the Options shall be exercisable from 6 July 2018 and up to 5 April 2021 (both days inclusive)

None of the Grantees is a director, chief executive or substantial shareholder of the Company, or an associate of any of them.

By order of the Board  
**China Oil Gangran Energy Group Holdings Limited**  
**Zou Donghai**  
*Chairman*

Hong Kong, 6 April 2018

*As at the date of this announcement, the executive Directors are Mr. Zou Donghai, Mr. Rong Changjun, Mr. Zhang Xueming, Dr. Ho Chun Kit Gregory and Dr. Zheng Jian Peng; the non-executive Directors are Mr. Chan Shiu Man and Mr. Hua Xujie; and the independent non-executive Directors are Ms. Eugenia Yang, Mr. Chan Ying Kay, Mr. Lau Sung Tat, Vincent and Mr. Sun Dexin.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the websites of the Company at [www.chinaoilgangran.com](http://www.chinaoilgangran.com) and <http://chinaoilgangran.todayir.com>.*