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中油港燃能源集團控股有限公司

CHINA OIL GANGRAN ENERGY GROUP HOLDINGS LIMITED

(Provisional Liquidators Appointed)

(For Restructuring Purposes)

(Incorporated in the Cayman Islands with limited liability)

Stock Code: 8132

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of China Oil Gangran Energy Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Ms. Hui Sai Ha (“**Ms. Hui**”) has resigned as an executive Director with effect from 5 October 2020 due to her other career development.

Ms. Hui has confirmed that (i) she has no disagreement with the Board; and (ii) there is no other matter that should be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited in relation to her resignation.

The Board would like to express its sincere gratitude and appreciation to Ms. Hui for her valuable efforts and contributions towards the Company during her tenure of office.

By order of the Board

China Oil Gangran Energy Group Holdings Limited

(Provisional Liquidators Appointed)

(For Restructuring Purposes)

Yeung Shing Wai

Executive Director

Hong Kong, 5 October 2020

As at the date of this announcement, the executive Directors are Mr. Rong Changjun, Mr. Zhang Wenrong, Mr. Yuan Beisheng, Mr. Yeung Shing Wai, Mr. Chen Tian Gang, Mr. Li Shu Wang and Mr. Zhang Shao Wu and the independent non-executive Directors are Mr. Chu Kin Ming, Mr. Chiam Tat Yiu and Mr. Chan Wai Cheung Admiral.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the websites of the Company at www.chinaoilgangrans.com.