

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## 中油港燃能源集團控股有限公司

**CHINA OIL GANGRAN ENERGY GROUP HOLDINGS LIMITED**

*(Provisional Liquidators Appointed)*

*(For Restructuring Purposes)*

*(Incorporated in the Cayman Islands with limited liability)*

**Stock Code: 8132**

### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION OF BOARD COMMITTEES**

The board (the “**Board**”) of directors (the “**Director(s)**”) of China Oil Gangran Energy Group Holdings Limited (the “**Company**”) is pleased to announce that Mr. Cha Ho Wa (“**Mr. Cha**”) was appointed as an independent non-executive Director, a member of the nomination committee of the Company and a member of the remuneration committee of the Company with effect from 7 December 2020.

Biographical details of Mr. Cha are set out below:

Mr. Cha, aged 31, obtained his bachelor’s degree of Arts in Philosophy from The Chinese University of Hong Kong in 2013 and degree of Juris Doctor in 2015. He currently is a Solicitor of the High Court of Hong Kong.

Mr. Cha has extensive experience in the areas of legal services. Mr. Cha joined Messrs. Peter K. S. Chan & Co. in 2016, and is now serving as Assistant Solicitor.

Mr. Cha entered into a letter of appointment with the Company in relation with his appointment as an independent non-executive Director for a term of two years commencing on 7 December 2020 and may be terminated by either any party to counter party upon three month prior written notice. Mr. Cha is entitled to an annual remuneration package of HK\$60,000, as the director fees being as an independent non-executive Director.

At the date of this announcement, Mr. Cha does not have any interests, directly or indirectly, or short positions in any shares, underlying shares or debentures (as defined under Part XV of the Securities and Futures Ordinances (Chapter 571, Laws of Hong Kong)) of the Company or any of its subsidiaries or associated companies. Mr. Cha has not been a director of any other listed companies in the three years immediately preceding his appointment.

Except as disclosed above, Mr. Cha does not hold any position in the Company or any of its subsidiaries or associated companies, or has any other major appointment and professional qualification. Except as disclosed above, he does not have any relationship with Directors, senior management or substantial or controlling shareholders as defined in the GEM Listing Rules.

Mr. Cha has confirmed that he has met the independent criteria as set out in Rule 5.09 of the Rules (the “GEM Listing Rules”) Governing the Listing of Securities on GEM of the Stock Exchange. Save as disclosed above, Mr. Cha confirmed that there is no other information which requires to be disclosed pursuant to Rule 17.50(2)(h) to (v) of the GEM Listing Rules nor is there any other matter regarding his appointment that need to be brought to the attention of the shareholders of the Company.

The Board takes this opportunity to welcome Mr. Cha for joining the Board.

By order of the Board  
**China Oil Gangran Energy Group Holdings Limited**  
**(Provisional Liquidators Appointed)**  
**(For Restructuring Purposes)**  
**Yeung Shing Wai**  
*Executive Director*

Hong Kong, 7 December 2020

*As at the date of this announcement, the executive Directors are Mr. Rong Changjun, Mr. Zhang Wenrong, Mr. Yuan Beisheng, Mr. Yeung Shing Wai, Mr. Chen Tian Gang, Mr. Li Shu Wang and Mr. Zhang Shao Wu and the independent non-executive Directors are Mr. Chu Kin Ming, Mr. Chiam Tat Yiu, Mr. Chan Wai Cheung Admiral and Mr. Cha Ho Wa.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the websites of the Company at [www.chinaoilgangrans.com](http://www.chinaoilgangrans.com).*