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## 中油港燃能源集團控股有限公司

**CHINA OIL GANGRAN ENERGY GROUP HOLDINGS LIMITED**

*(Provisional Liquidators Appointed)*

*(For Restructuring Purposes)*

*(Incorporated in the Cayman Islands with limited liability)*

**Stock Code: 8132**

### **UPDATE ON CAYMAN ISLANDS WINDING UP PETITION**

References are made to the announcements (the “**Announcements**”) of China Oil Gangran Energy Group Holdings Limited (the “**Company**”) dated 29 October 2019, 6 November 2019, 18 November 2019, 6 December 2019, 30 December 2019, 10 January 2020, 24 January 2020, 30 January 2020, 2 April 2020, 21 July 2020, 4 August 2020 and 10 February 2021 in relation to, among others, the Cayman Petition. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

### **ADJOURNMENT OF THE HEARING OF THE CAYMAN WINDING UP PETITION**

The Board received the sealed Court Order dated 15 February 2021 (the “**Order**”) in relation to the Company’s written application to the Grand Court of the Cayman Islands to seek an adjournment of the Cayman Petition. As set out in the Order, the Grand Court of the Cayman Islands has ordered that, among others, the Cayman Petition is adjourned to be heard on the earliest available date after 30 June 2021. The Company has been informed by the Cayman Court that the hearing of the Cayman Petition is now set to take place at the Grand Court of the Cayman Islands on 6 July 2021 at 9:00 a.m. (Cayman Islands time). The Company will provide an update on the Cayman Petition as and when required.

### **CONTINUED SUSPENSION OF TRADING**

Trading in the Shares has been suspended since 2 July 2019 pending the fulfilment of the resumption conditions set by the Stock Exchange. The Company is working closely with its professional advisers towards the resumption of trading in the Shares as soon as possible.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company**

By order of the Board  
**China Oil Gangran Energy Group Holdings Limited**  
**(Provisional Liquidators Appointed)**  
**(For Restructuring Purposes)**  
**Yeung Shing Wai**  
*Executive Director*

Hong Kong, 18 February 2021

*As at the date of this announcement, the executive Directors are Mr. Rong Changjun (duties suspended), Mr. Zhang Wenrong, Mr. Yuan Beisheng, Mr. Yeung Shing Wai, Mr. Chen Tian Gang, Mr. Li Shu Wang and Mr. Zhang Shao Wu and the independent non-executive Directors are Mr. Chu Kin Ming, Mr. Chiam Tat Yiu, Mr. Chan Wai Cheung Admiral and Mr. Cha Ho Wa.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the website of the Company at [www.chinaoilgangrans.com](http://www.chinaoilgangrans.com).*