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中油港燃能源集團控股有限公司

CHINA OIL GANGRAN ENERGY GROUP HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

Stock Code: 8132

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 22 JUNE 2021

The Board is pleased to announce that the Resolution as set out in the Notice was duly passed by the Shareholders by way of poll at the EGM held on 22 June 2021.

Reference is made to the circular (the “**Circular**”) of China Oil Gangran Energy Group Holdings Limited (the “**Company**”) and the notice (the “**Notice**”) of the extraordinary general meeting dated 5 June 2021. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE EGM

The Board is pleased to announce that the ordinary resolution (the “**Resolution**”) as set out in the Notice was duly passed by the Shareholders by way of poll at the EGM held on 22 June 2021.

As at the date of the EGM, the total number of issued Shares was 380,019,818 Shares. At the EGM, (i) the Creditors (including Mr. Zou Donghai, Dr. Zheng Jian Peng, Dr. Ho Chun Kit Gregory and Mr. Zou Deliang) and their close associates; (ii) the Subscribers and their close associates; and (iii) those who are required to abstain from voting under the GEM Listing Rules, were required to abstain and they did abstain from voting on the resolution to approve the Increase in Authorised Share Capital.

Accordingly, the total number of issued Shares entitled to attend and vote either for or against the Resolution at the EGM was 337,099,818. Save as disclosed above, there was no Share entitling the Shareholders to attend the EGM and abstain from voting on the Resolution proposed at the EGM, and no Shareholder was required to abstain from voting in favour of the Resolution proposed at the EGM according to Rule 17.47A of the GEM Listing Rules.

The Company's branch share registrar in Hong Kong, Tricor Investor Services Limited, was appointed as the scrutineer at the EGM for the purpose of vote-taking.

Details of the poll results of the EGM are set out below:

	Ordinary resolution (Note)	Number of votes (%)	
		For	Against
1.	To approve the increase in authorised share capital of the Company from HK\$8,000,000 divided into 2,000,000,000 Shares to HK\$40,000,000 divided into 10,000,000,000 Shares by the creation of an additional 8,000,000,000 new Shares.	35,071,143 (100%)	0 (0%)

Note: Full text of the Resolution were set out in the Notice.

As more than 50% of the votes were cast in favour of the Resolution, the Resolution was duly passed at the EGM.

INCREASE IN AUTHORISED SHARE CAPITAL

The Board is pleased to announce that the Increase in Authorised Share Capital has been approved at the EGM. Accordingly, the authorised share capital of the Company has been increased to HK\$40,000,000 divided into 10,000,000,000 Shares, which has taken effect upon passing of the Resolution on 22 June 2021.

By order of the Board
China Oil Gangran Energy Group Holdings Limited
Yeung Shing Wai
Executive Director

Hong Kong, 22 June 2021

As at the date of this announcement, the executive Directors are Mr. Rong Changjun (duties suspended), Mr. Zhang Wenrong (duties suspended), Mr. Yuan Beisheng (duties suspended), Mr. Yeung Shing Wai, Mr. Chen Tian Gang, Mr. Li Shu Wang and Mr. Zhang Shao Wu and the independent non-executive Directors are Mr. Chu Kin Ming, Mr. Chiam Tat Yiu, Mr. Chan Wai Cheung Admiral and Mr. Cha Ho Wa.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the websites of the Company at www.chinaoilgangrans.com.