

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



(Incorporated in Bermuda with limited liability)

(Stock Code: 00079)

ANNOUNCEMENT

The Company was informed by Barsmark that it has today transferred approximately 7% of the entire issued share capital of the Company to Szeto Investments at a nominal consideration of HK\$1. Following the Transfer, Barsmark and ST(79) Investment's aggregate interest in the Company was reduced from approximately 42.1% to 35.1%, while that of Szeto Investments was increased from 9.6% to 16.6%. Szeto Investments is wholly and beneficially owned by Madam Szeto, who is the mother of the Subject Directors (i.e. the beneficial owners of Barsmark and ST(79) Investment).

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Century Legend (Holdings) Limited (the "Company") was informed by Barsmark Investments Limited ("Barsmark"), the substantial shareholder of the Company, that it has today transferred 21,465,000 shares (the "Transferred Shares") of the Company with par value of HK\$0.20 each (each a "Share"), representing approximately 7% of the entire issued share capital of the Company, to Szeto Investments Holdings (Amusement) Ltd ("Szeto Investments") at a nominal consideration of HK\$1 (the "Transfer") against an undertaking provided by Szeto Investments not to sell, charge, pledge or otherwise dispose of, in whole or in part, directly or indirectly, any of the Transferred Shares or exercise any voting right attaching to any of the Transferred Shares during a period of 12 calendar months from the date of the Transfer (the "Undertaking"). The Transfer and the Undertaking are part and parcel of the settlement reached between the parties under a Deed of Settlement executed today by Madam Szeto Yuk Lin ("Madam Szeto"), Mr. Tsang Chiu Mo Samuel, Mr. Tsang

* For identification purpose only

Chiu Ching, Ms. Tsang Chiu Yuen Sylvia (the “Subject Directors”) and other parties involved for the full and final settlement of their respective claims and counterclaims against each other arising from the family disputes which had led to a lawsuit commenced by Madam Szeto in 2008 against the Subject Directors, in relation to certain assets of the Subject Directors, including their ownership of Barsmark and ST(79) Investment Limited (“ST(79) Investment”) as disclosed in the announcement of the Company dated 24 November 2008.

Barsmark and ST(79) Investment are both beneficially owned as to one-third by each of the Subject Directors. Szeto Investments is wholly and beneficially owned by Madam Szeto, the mother of the Subject Directors. Immediately prior to the Transfer, Barsmark, ST(79) Investment and Szeto Investments held 40,794,195 Shares, 88,275,577 Shares and 29,531,250 Shares, representing approximately 13.3%, 28.8% and 9.6% of the issued share capital of the Company respectively. As a result of the Transfer, the aggregate interest of Barsmark and ST(79) Investment in the Company was reduced to 35.1%, while the interest of Szeto Investments was increased to 16.6%. Apart from their interest in the Company through Barsmark and ST(79) Investment, each of Mr. Tsang Chiu Ching and Ms. Tsang Chiu Yuen Sylvia also holds 749,250 Shares and 3,652,000 Shares, representing a 0.2% and 1.2% personal interest in the Company respectively.

It is not expected that there will be changes to the composition of the board of directors and management of the Company as a result of the Transfer, and that the daily and usual operations of the Group are not expected to be affected by the Transfer.

By Order of the Board
Century Legend (Holdings) Limited
Chu Ming Tak Evans Tania
Executive Director

Hong Kong, 29 January 2015

As at the date of this announcement, the Board comprises seven directors, of which four are executive directors, namely Mr. Tsang Chiu Mo Samuel, Mr. Tsang Chiu Ching, Ms. Tsang Chiu Yuen Sylvia and Ms. Chu Ming Tak Evans Tania; and three independent non-executive directors, namely Mr. Wong Tak Ming Gary, Mr. Hui Yan Kit and Mr. Au Chi Wai Edward.