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CENTURY LEGEND (HOLDINGS) LIMITED
世紀建業(集團)有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00079)

**RESIGNATION OF ALTERNATE DIRECTOR
APPOINTMENT OF EXECUTIVE DIRECTOR
CHANGE OF AUTHORISED REPRESENTATIVE**

The Board announces that with effect from 1 October 2010:

- (a) Ms. Tsang Chiu Yuen Sylvia will resign as the alternate director to Mr. Tsang Chiu Mo Samuel, Executive Chairman of the Company;
- (b) Ms. Tsang Chiu Yuen Sylvia will be appointed as the executive director of the Company;
- (c) Mr. Szeto King Pui Albert will resign as the authorized representative of the Company; and
- (d) Ms. Sze Tak On will be appointed as authorized representative of the Company.

The board of directors (the “Board”) of Century Legend (Holdings) Limited (the “Company”) together with its subsidiaries, (the “Group”) announces that effective from 1 October 2010:

- (1) Ms. Tsang Chiu Yuen Sylvia (“Ms. Sylvia Tsang”) will resign as the alternate director to Mr. Tsang Chiu Mo Samuel, Executive Chairman of the Company;
- (2) Ms. Sylvia Tsang will be appointed as executive director of the Company;

* *For identification purposes only*

- (3) Mr. Szeto King Pui Albert, former company secretary of the Company, will resign as authorized representative of the Company; and
- (4) Ms. Sze Tak On, company secretary of the Company, will be appointed as authorized representative of the Company.

Ms. Sylvia Tsang has confirmed that there is no disagreement with the Board and that there is no matter in relation to her resignation as alternate director to Mr. Tsang Chiu Mo Samuel that needs to be brought to the attention of the shareholders of the Company.

Ms. Sylvia Tsang, aged 36, sister of Mr. Tsang Chiu Mo Samuel and Mr. Tsang Chiu Ching, the Company's Executive Chairman and Deputy Chairman respectively, has been serving as director of a number of subsidiaries of the Group with the earliest appointment back to 2002. Ms. Sylvia Tsang is also a director of Barsmark Investments Limited ("Barsmark") and ST (79) Investment Limited ("ST (79)"), substantial shareholders of the Company and a director of ST Investments Holding Limited, the holding company of Barsmark and ST (79).

Ms. Sylvia Tsang receives her tertiary education in Canada and she holds a Bachelor of Arts degree in economics from the University of Toronto, Canada. She is now responsible for the sales and marketing of the Group. Ms. Sylvia Tsang has over 13 years experience in sales and marketing. Before joining the Group, Ms. Sylvia Tsang worked in a retail business responsible for its operation, sales and marketing.

The length of services of Ms. Sylvia Tsang is 2 years renewable automatically for successive terms of 1 year. Ms. Sylvia Tsang entitled to receive an annual director's fee of HK\$600,000 which has been determined with reference to her contribution in terms of time, effort, experience and expertise.

Under the bye-laws of the Company, Ms. Sylvia Tsang will hold the office of director until the next annual general meeting of the Company and will retire at that annual general meeting, but is eligible for re-election. Apart from her directorship with the Company, Ms. Sylvia Tsang is also director of other subsidiaries of the Group. Save as the position of alternate director to Mr. Tsang Chiu Mo Samuel for the period from 26 June 2007 to 30 September 2010, Ms. Sylvia Tsang has not held any directorship in any listed public companies in the last three years.

Ms. Sylvia Tsang is interested, or is deemed to be interested, in the following long positions in the securities of the Company and its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)(the “SFO”):

Nature of interest	Name of company in which ordinary shares are held	Number of ordinary shares held
Interest of controlled corporate	The Company	40,794,195 <i>(Note 1 & 3)</i>
Interest of controlled corporate	The Company	88,275,577 <i>(Note 2 & 3)</i>

Notes

1. These shares are beneficially owned by Barsmark Investments Limited.
2. These shares are beneficially owned by ST (79) Investment Limited.
3. The issued share capital of Barsmark Investments Limited and ST (79) Investment Limited are both wholly and beneficially owned by ST Investments Holding Limited (“ST Investments”), the issued share capital of which is beneficially owned to one-third by Ssky Investments Limited (a company wholly and beneficially owned by Ms. Sylvia Tsang). Ms. Sylvia Tsang is director of Barsmark Investments Limited, ST (79) Investment Limited, ST Investments and Ssky Investments Limited.

Szeto Investments Holdings (Amusement) Limited, a shareholder holding 9.92% interest (29,531,250 ordinary shares) of the Company, is wholly and beneficially owned by Ms. Szeto Yuk Lin who is the mother of Ms. Sylvia Tsang, Mr. Tsang Chiu Mo Samuel and Mr. Tsang Chiu Ching.

Save as disclosed above, Ms. Sylvia Tsang does not have any interests in shares of the Company and its associated corporations within the meaning of Part XV of the SFO, nor does she have any relationships with any director, senior management or substantial or controlling shareholder of the Company.

As at the date of this announcement, to the best of the knowledge, information and belief of the directors of the Company having made reasonable enquiry, save as disclosed herein, there is no information to be disclosed pursuant to the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited, and there is no other matter which needs to be brought to the attention of the shareholders of the Company.

By Order of the Board
Century Legend (Holdings) Limited
Chu Ming Tak Evans Tania
Executive Director

Hong Kong, 30 September 2010

As at the date of this announcement, the Board comprises seven Directors, of which four are executive Directors, namely, Mr. Tsang Chiu Mo, Samuel (Ms. Tsang Chiu Yuen, Sylvia as his alternate), Mr. Tsang Chiu Ching, Ms. Chu Ming Tak Evans Tania and Mr. Wu Binquan; and three are independent non-executive Directors, namely Mr. Hui Yan Kit, Mr. Wong Tak Ming, Gary and Mr. Tang Man Ching.