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(Incorporated in Bermuda with limited liability)

(Stock Code: 00079)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that with effect from 1 January 2011:

- (a) Mr. Tang Man Ching will resign as the independent non-executive Director upon expiry of the director's service contract on 31 December 2010;
- (b) Mr. Au Chi Wai Edward will be appointed as the independent non-executive Director.

The board (the "Board") of directors (the "Directors") of Century Legend (Holdings) Limited (the "Company", together with its subsidiaries, the "Group") announces that effective from 1 January 2011:

- (1) Mr. Tang Man Ching ("Mr. Tang") will resign as the independent non-executive Director upon expiry of the director's service contract on 31 December 2010;
- (2) Mr. Au Chi Wai Edward ("Mr. Au") will be appointed as independent non-executive Director. On the same date, Mr. Au will also be appointed as a member of the audit committee, the remuneration committee and the chairman of nomination committee of the Company.

Mr. Tang has confirmed that there is no disagreement with the Board and that there is no matter in relation to his resignation as independent non-executive Director that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the "Stock Exchange"). The Board would like to take this opportunity to thank Mr. Tang for his past valuable contribution to the Company during his service with the Company.

* *For identification purposes only*

Mr. Au, aged 36, received his tertiary education in Canada. He owns and runs his own business, which covers food and beverage, interior decorations, trading in equipments, garment and property investment for over 10 years.

The length of services of Mr. Au is three years and shall be entitled to annual director's fee of HK\$20,000. Under the bye-laws of the Company, Mr. Au will hold the office of Director until the next annual general meeting of the Company and will retire at that annual general meeting, but is eligible for re-election. Mr. Au does not hold any position in any subsidiaries of the Company, apart from his directorship with the Company. He has not held any directorship in any listed companies in the last three years. Mr. Au is not aware of any other matters relating to his appointment as independent non-executive Director that need to be brought to the attention of the shareholders of the Company or the Stock Exchange.

Mr. Au has no relationship with any Directors, senior management or substantial and controlling shareholders of the Company. He does not hold any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

As at the date of this announcement, to the best of the knowledge, information and belief of the Directors having made reasonable enquiry, save as disclosed herein, there is no information to be disclosed pursuant to the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange, and there is no other matter which needs to be brought to the attention of the shareholders of the Company.

By Order of the Board
Century Legend (Holdings) Limited
Sze Tak On
Company Secretary

Hong Kong, 30 December 2010

As at the date of this announcement, the Board comprises eight Directors, of which five are executive Directors, namely, Mr. Tsang Chiu Mo, Samuel, Mr. Tsang Chiu Ching, Ms. Tsang Chiu Yuen Sylvia, Ms. Chu Ming Tak Evans Tania and Mr. Wu Binquan; and three are independent non-executive Directors, namely Mr. Hui Yan Kit, Mr. Wong Tak Ming, Gary and Mr. Tang Man Ching.