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CHINA EVERBRIGHT WATER LIMITED

中國光大水務有限公司

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 1857)

(Singapore Stock Code: U9E)

**INSIDE INFORMATION ANNOUNCEMENT —
NOTICE OF REGISTRATION ACCEPTANCE ISSUED BY
NAFMII FOR THE PROPOSED ISSUANCE OF
PERPETUAL MEDIUM TERM NOTES IN MAINLAND CHINA**

This announcement is made by China Everbright Water Limited (the “**Company**”) pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (the “**SFO**”) (Chapter 571 of the Laws of Hong Kong), Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**SEHK Listing Rules**”) and Chapter 7 of the listing manual of the Singapore Exchange Securities Trading Limited (the “**SGX-ST Listing Manual**”).

Further to the announcement dated 23 December 2021 relating to the submission of an application to National Association of Financial Market Institutional Investors of the People’s Republic of China (中國銀行間市場交易商協會) (“**NAFMII**”) for (1) the proposed issuance of perpetual medium term notes (the “**Perpetual MTNs**”) in multiple tranches to institutional investors in the national inter-bank bond market of mainland China with a registered principal amount of RMB3,000,000,000 (the “**Proposed Perpetual MTN Issue**”), and (2) as part of the Proposed Perpetual MTN Issue, the proposed issuance of an initial tranche of the Perpetual MTNs with a principal amount up to RMB700,000,000 (the “**Proposed First Tranche**”), the board of directors of the Company (the “**Board**”) is pleased to announce that the Company has today received a notice of registration acceptance (the “**Notice of Registration Acceptance**”) issued by NAFMII in respect of the Proposed Perpetual MTN Issue.

Pursuant to the Notice of Registration Acceptance, the registered principal amount of the Proposed Perpetual MTN Issue shall be RMB3,000,000,000 and such registered principal amount shall be valid for two years from the date of the Notice of Registration Acceptance, being 3 March 2022. A copy of the Notice of Registration Acceptance will be made available on the website of NAFMII at www.nafmii.org.cn.

The Proposed Perpetual MTN Issue and the Proposed First Tranche remain subject to, *inter alia*, the prevailing market conditions. Accordingly, the Company may or may not proceed with the Proposed Perpetual MTN Issue and the Proposed First Tranche. **Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

The Company will make disclosures in accordance with the progress of the Proposed Perpetual MTN Issue (including but not limited to the Proposed First Tranche) as and when appropriate and in the event that the Company decides to proceed with the Proposed Perpetual MTN Issue, it will disclose the details of the same at the appropriate time in compliance with the SGX-ST Listing Manual, the SEHK Listing Rules and/or Part XIVA of the SFO.

IMPORTANT NOTICE

This announcement is for information purposes only and does not constitute or form a part of any offer, solicitation or invitation to sell, issue, purchase or subscribe for securities in any jurisdiction. No securities of or relating to the Company have been or will be registered under the securities laws of any jurisdiction. No public offering of securities will be made in any jurisdiction where such an offering is restricted or prohibited. No money, securities or other consideration is being solicited by this announcement or the information contained herein and, if sent in response to this announcement or the information contained herein, will not be accepted.

By Order of the Board
China Everbright Water Limited
Peng Pei
Legal Counsel and Joint Company Secretary

Hong Kong and Singapore, 15 March 2022

As at the date of this announcement, the board of directors of the Company comprises: (i) three executive directors, namely Mr. Hu Yanguo (Chairman), Mr. Tao Junjie (Chief Executive Officer) and Mr. Luo Junling; and (ii) four independent non-executive directors, namely Mr. Zhai Haitao, Mr. Lim Yu Neng Paul, Ms. Cheng Fong Yee and Ms. Hao Gang.