

*Singapore Exchange Securities Trading Limited, Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **CHINA EVERBRIGHT WATER LIMITED**

**中國光大水務有限公司**

*(Incorporated in Bermuda with limited liability)*

(Hong Kong Stock Code: 1857)

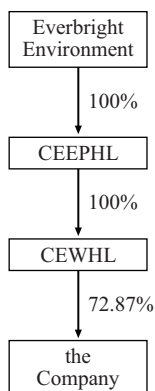
(Singapore Stock Code: U9E)

### **INTRA-GROUP REORGANISATION AT CONTROLLING SHAREHOLDER LEVEL**

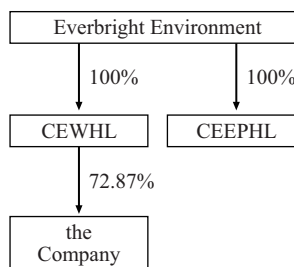
The board (the “**Board**”) of directors (the “**Directors**”) of China Everbright Water Limited (the “**Company**”) has been informed by China Everbright Environment Group Limited (“**Everbright Environment**”), the controlling shareholder of the Company and a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (stock code: 257.HK), that on 20 June 2022, China Everbright Environmental Protection Holdings Limited (“**CEEPHL**”), a direct wholly-owned subsidiary of Everbright Environment, has transferred the entire share capital of China Everbright Water Holdings Limited (“**CEWHL**”), an indirect wholly-owned subsidiary of Everbright Environment and the holder of 2,084,724,572 shares of the Company (representing approximately 72.87% of the total issued share capital of the Company as at the date of this announcement), to Everbright Environment at consideration of USD1 (the “**Transfer**”).

The shareholding structures of the Company immediately prior to and after completion of the Transfer are set out below:

Immediate prior to completion of the Transfer



After completion of the Transfer



Immediately prior to and after completion of the Transfer, Everbright Environment remains the controlling shareholder of the Company.

As informed by Everbright Environment, the Transfer is an intra-group reorganisation of Everbright Environment to streamline the legal equity structure of the group of Everbright Environment.

Everbright Environment has applied for, and the Securities and Futures Commission of Hong Kong has granted, a waiver from the obligation to make a mandatory general offer for all the issued shares of the Company as a result of the Transfer pursuant to Note 6(a) to Rule 26.1 of the Hong Kong Code on Takeovers and Mergers.

The Securities Industry Council of Singapore has confirmed that the Transfer will not cause Everbright Environment to incur an obligation under Rule 14 of the Singapore Code on Take-overs and Mergers to make a general offer for the Company.

**BY ORDER OF THE BOARD**  
**China Everbright Water Limited**  
**Peng Pei**

*Legal Counsel and Joint Company Secretary*

Hong Kong and Singapore, 20 June 2022

*As at the date of this announcement, the Board comprises: (i) three executive Directors, namely Mr. Hu Yanguo (Chairman), Mr. Tao Junjie (Chief Executive Officer) and Mr. Luo Junling; and (ii) four independent non-executive Directors, namely Mr. Zhai Haitao, Mr. Lim Yu Neng Paul, Ms. Cheng Fong Yee and Ms. Hao Gang.*