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**CHINA EVERBRIGHT WATER LIMITED**

**中國光大水務有限公司**

*(Incorporated in Bermuda with limited liability)*

(Hong Kong Stock Code: 1857)

(Singapore Stock Code: U9E)

**OVERSEAS REGULATORY ANNOUNCEMENT  
INCORPORATION OF JOINT VENTURE COMPANY**

This overseas regulatory announcement is issued pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the announcement on “INCORPORATION OF JOINT VENTURE COMPANY” which has been published by China Everbright Water Limited (the “**Company**”) on the website of the Singapore Exchange Securities Trading Limited on 17 December 2019.

By Order of the Board  
**China Everbright Water Limited**  
**An Xuesong**

*Executive Director and Chief Executive Officer*

Hong Kong, 17 December 2019

*As at the date of this announcement, the board of directors of the Company comprises: (i) a non-executive director, Mr. Wang Tianyi (Chairman); (ii) two executive directors, namely Mr. An Xuesong (Chief Executive Officer) and Mr. Luo Junling; and (iii) four independent non-executive directors, namely Mr. Zhai Haitao, Mr. Lim Yu Neng Paul, Ms. Cheng Fong Yee and Ms. Hao Gang.*

# CHINA EVERBRIGHT WATER LIMITED

(Incorporated in Bermuda with limited liability)

(Company Registration No.: 34074)

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## INCORPORATION OF JOINT VENTURE COMPANY

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Further to the announcement (the “**Announcement**”) dated 4 November 2019 relating to the entry by China Everbright Water Limited (the “**Company**”) into the project agreement (the “**Project Agreement**”) with Jinan Sijian Construction Group Co., Ltd.\* (濟南四建(集團)有限公司) (“**Ji’nan Sijian**”) (「濟南四建」) and Eastern New Area Development Service Centre of Licheng District, Jinan City\* (濟南市歷城區東部新區發展服務中心), as authorised by Licheng District People’s Government, Ji’nan City, for establishing a joint venture (the “**JV Company**”) for the purposes of the Tangye new area waste water treatment plant public-private partnership project, the board of directors (the “**Directors**”) of the Company wishes to announce that the JV Company, EW (Ji’nan Tangye) Water Limited\* (光水(濟南唐冶)水務有限公司), has been incorporated in the People’s Republic of China pursuant to the terms of the Project Agreement.

The JV Company has been incorporated with a registered capital of RMB104,291,600 and a shareholding breakdown as follows:

Name of Shareholders	Equity Stake
Everbright Water (Ji’nan) Holdings Limited 光大水務(濟南)控股有限公司	99.9%
Ji’nan Sijian 濟南四建	0.1%

Everbright Water (Ji’nan) Holdings Limited is an indirect wholly-owned subsidiary of the Company.

The incorporation of the JV Company resulted in the JV Company becoming an indirect 99.9%-owned subsidiary of the Company. The principal business activities of the JV Company include (a) waste water treatment, reusable water, sludge disposal and the relevant technology consultation and services; (b) the sale of equipments in relation to waste water treatment; and (c) the construction and operation of waste water treatment plants.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the incorporation of the JV Company. To the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, Ji'nan Sijian and its ultimate beneficial owners are third parties independent of the Company and the connected persons of the Company for the purpose of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**SEHK Listing Rules**”). As disclosed in the Announcement, the transaction contemplated under the Project Agreement constitutes a discloseable transaction for the Company under Chapter 14 of the SEHK Listing Rules.

By Order of the Board

**CHINA EVERBRIGHT WATER LIMITED**

**An Xuesong**

*Executive Director and Chief Executive Officer*

Date: 17 December 2019

\* *For identification purpose only*