

Singapore Exchange Securities Trading Limited, Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA EVERBRIGHT WATER LIMITED

中國光大水務有限公司

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 1857)

(Singapore Stock Code: U9E)

OVERSEAS REGULATORY ANNOUNCEMENT USE OF PROCEEDS FROM THE GLOBAL OFFERING

This overseas regulatory announcement is issued pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the announcement on “USE OF PROCEEDS FROM THE GLOBAL OFFERING” which has been published by China Everbright Water Limited (the “**Company**”) on the website of the Singapore Exchange Securities Trading Limited on 21 February 2020.

By Order of the Board
China Everbright Water Limited
An Xuesong

Executive Director and Chief Executive Officer

Hong Kong, 21 February 2020

As at the date of this announcement, the board of directors of the Company comprises: (i) a non-executive director, Mr. Wang Tianyi (Chairman); (ii) two executive directors, namely Mr. An Xuesong (Chief Executive Officer) and Mr. Luo Junling; and (iii) four independent non-executive directors, namely Mr. Zhai Haitao, Mr. Lim Yu Neng Paul, Ms. Cheng Fong Yee and Ms. Hao Gang.

CHINA EVERBRIGHT WATER LIMITED

(Incorporated in Bermuda with limited liability)

(Company Registration No.: 34074)

USE OF PROCEEDS FROM THE GLOBAL OFFERING

The board of directors (the “**Board**”) of China Everbright Water Limited (the “**Company**”) refers to the allotment of 103,970,000 ordinary shares with par value of HK\$1.00 each at an offer price pursuant to the global offering which was completed on 8 May 2019, which raised gross proceeds of HK\$310.87 million in total. The net proceeds from the global offering amounted to approximately HK\$248.61 million (the “**Net Proceeds**”) after deduction of related expenses of approximately HK\$62.26 million.

The Board wishes to announce that the Net Proceeds have been fully utilized and there is no deviation from the intended use of the Net Proceeds, as disclosed in the prospectus of the Company dated 24 April 2019 issued in connection with the global offering.

By Order of the Board

CHINA EVERBRIGHT WATER LIMITED

An Xuesong

Executive Director and Chief Executive Officer

Date: 21 February 2020