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CHINA EVERBRIGHT WATER LIMITED

中國光大水務有限公司

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 1857)

(Singapore Stock Code: U9E)

INSIDE INFORMATION ANNOUNCEMENT — COMPLETION OF ISSUANCE OF FOURTH TRANCHE SUPER & SHORT-TERM COMMERCIAL PAPERS IN MAINLAND CHINA

This announcement is made by China Everbright Water Limited (the “**Company**”) pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Chapter 7 of the Listing Manual of the Singapore Exchange Securities Trading Limited.

The board of directors of the Company (the “**Board**”) refers to the announcements released by the Company on 23 December 2020, 12 March 2021, 6 August 2021, 10 August 2021, 1 December 2021, 11 January 2022, 13 January 2022, 6 June 2022, 15 September 2022, 19 September 2022 and 7 March 2023 relating to (i) the proposed issuance of RMB-denominated Super & Short-term Commercial Papers (“**SCPs**”) with a registered principal amount of RMB2,500,000,000 to institutional investors (the “**Institutional Investors**”) in the national inter-bank bond market of mainland China; (ii) the issuance of the first tranche of SCPs with a principal amount of RMB800,000,000 to the Institutional Investors, of which the principal amount and accrued interest had been fully repaid; (iii) the issuance of the second tranche of SCPs with a principal amount of RMB1,000,000,000 to the Institutional Investors, of which the principal amount and accrued interest had been fully repaid; (iv) the issuance of the third tranche of SCPs with a principal amount of RMB1,000,000,000 to the Institutional Investors; and (v) the proposed issuance of the fourth tranche of SCPs.

The Board is pleased to announce that the Company has completed the issuance of the fourth tranche of SCPs with a principal amount of RMB1,000,000,000 and a maturity period of 180 days (the “**Fourth Tranche SCPs**”) to the Institutional Investors.

The Board wishes to update the shareholders of the Company on the details and results in respect of the issuance of the Fourth Tranche SCPs:

ISSUE DETAILS

Name of Fourth Tranche SCPs	:	China Everbright Water Limited First Tranche Super & Short-term Commercial Papers 2023 (中國光大水務有限公司2023年度第一期超短期融資券) (Abbreviation: 23光大水務SCP001; Code: 012380881)
Size of Issue	:	RMB1,000,000,000
Issue Date	:	8 March 2023
Interest Commencement Date	:	9 March 2023
Term	:	180 days
Redemption Date	:	5 September 2023
Issue Price (with face value of RMB100)	:	RMB100 per SCP
Interest Rate	:	2.60%
Use of proceeds	:	To repay the outstanding debts of the Company

APPLICATION RESULTS

Number of Compliant Applicants ⁽¹⁾	:	2
Aggregate Amount Applied for by the Compliant Applicants	:	RMB1,000,000,000
Highest Application Price	:	2.60%

Lowest Application Price	:	2.60%
Number of Effective Applicants ⁽²⁾	:	2
Aggregate Amount Applied for by the Effective Applicants	:	RMB1,000,000,000
Bookrunner	:	China Bohai Bank Co., Ltd.
Lead Underwriter	:	China Bohai Bank Co., Ltd.
Joint Lead Underwriter	:	Bank of Ningbo Co., Ltd.

Notes:

- (1) “Number of Compliant Applicants” refers to the number of Institutional Investors who have submitted the Compliant Applications (as defined hereafter). “Compliant Applications” refers to the applications for the Fourth Tranche SCPs with the application price falling within the application price range stated in the terms of subscription and submitted before the prescribed cut-off time via the centralised book building system to the book-building department of the Bookrunner, provided that such application is in the format required by the Bookrunner and complies with other requirements stated in the terms of subscription with regards to other contents.
- (2) “Number of Effective Applicants” refers to the number of Institutional Investors who have submitted the Effective Applications (as defined hereafter). “Effective Applications” refers to the applications for the Fourth Tranche SCPs with the application price falling within the application price range stated in the terms of subscription and the subscription amount at or below the final interest rate/at or above the final issue price and submitted before the prescribed cut-off time via the centralised book building system to the book-building department of the Bookrunner, provided that such application is in the format required by the Bookrunner and complies with other requirements stated in the terms of subscription with regards to other contents.

The details and results in respect of the issue of the Fourth Tranche SCPs will be available on the websites of Beijing Financial Assets Exchange (北京金融資產交易所) at <https://www.cfae.cn/>, Shanghai Clearing House (上海清算所) at <https://www.shclearing.com.cn/> and China Foreign Exchange Trade System and National Interbank Funding Center (中國外匯交易中心暨全國銀行間同業拆借中心) at <https://www.chinamoney.com.cn/>.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

IMPORTANT NOTICE

This announcement is for information purposes only and does not constitute or form a part of any offer, solicitation or invitation to sell, issue, purchase or subscribe for securities in any jurisdiction. No securities of or relating to the Company have been or will be registered under the securities laws of any jurisdiction. No public offering of securities will be made in any jurisdiction where such an offering is restricted or prohibited. No money, securities or other consideration is being solicited by this announcement or the information contained herein and, if sent in response to this announcement or the information contained herein, will not be accepted.

By Order of the Board
China Everbright Water Limited
Kwan Yun Fui
Legal Counsel and Joint Company Secretary

Hong Kong and Singapore, 9 March 2023

As at the date of this announcement, the Board comprises: (i) three executive directors, namely Mr. Hu Yanguo (Chairman), Mr. Tao Junjie (Chief Executive Officer) and Mr. Luo Junling; and (ii) four independent non-executive directors, namely Mr. Zhai Haitao, Mr. Lim Yu Neng Paul, Ms. Cheng Fong Yee and Ms. Hao Gang.