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## **CHINA EVERBRIGHT WATER LIMITED**

**中國光大水務有限公司**

*(Incorporated in Bermuda with limited liability)*

(Hong Kong Stock Code: 1857)

(Singapore Stock Code: U9E)

### **OVERSEAS REGULATORY ANNOUNCEMENT EVERBRIGHT WATER ISSUES FOURTH TRANCHE OF SUPER & SHORT-TERM COMMERCIAL PAPERS**

This overseas regulatory announcement is issued pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached press release which has been published by China Everbright Water Limited (the “**Company**” or “**Everbright Water**”) on the website of the Singapore Exchange Securities Trading Limited on 9 March 2023.

By Order of the Board  
**China Everbright Water Limited**  
**Kwan Yun Fui**  
*Legal Counsel and Joint Company Secretary*

Hong Kong, 9 March 2023

*As at the date of this announcement, the board of directors of the Company comprises: (i) three executive directors, namely Mr. Hu Yanguo (Chairman), Mr. Tao Junjie (Chief Executive Officer) and Mr. Luo Junling; and (ii) four independent non-executive directors, namely Mr. Zhai Haitao, Mr. Lim Yu Neng Paul, Ms. Cheng Fong Yee and Ms. Hao Gang.*



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## **Press Release**

### **Everbright Water Issues Fourth Tranche of Super & Short-term Commercial Papers**

**Singapore and Hong Kong, 9 March 2023** – China Everbright Water Limited (“Everbright Water” or the “Company”; stock codes: U9E.SG and 1857.HK) (中國光大水務有限公司), an environmental protection company focusing on water environment management, is pleased to announce that the Company has completed the issuance of the fourth tranche of RMB-denominated Super & Short-term Commercial Papers (the “SCPs”). The fourth tranche of SCPs (“Fourth Tranche SCPs”) were fully subscribed to by institutional investors in the national inter-bank bond market of mainland China (the “Institutional Investors”), receiving positive response again from the market.

With a principal amount of RMB1 billion, a maturity term of 180 days and an interest rate of 2.60%, the proceeds from the Fourth Tranche SCPs will be used to repay Everbright Water’s outstanding debts. Everbright Water, as the issuer of the Fourth Tranche SCPs, has been given a credit rating of “AAA” by Shanghai Brilliance Credit Rating & Investors Service Co., Ltd. China Bohai Bank Co., Ltd. acted as the lead underwriter and bookrunner, and Bank of Ningbo Co., Ltd. acted as the joint lead underwriter of the Fourth Tranche SCPs.

Everbright Water received a notice of acceptance in March 2021 from the National Association of Financial Market Institutional Investors of the People’s Republic of China, to issue RMB-denominated SCPs in single or multiple tranches to the Institutional Investors. The SCPs have a registered principal amount of RMB2.5 billion, with a maturity term of not more than 270 days for each tranche. In August 2021, the Company completed the issuance of the first tranche of SCPs, with a principal amount of RMB800 million, a maturity term of 120 days and an interest rate of 2.4%. In January 2022, the Company completed the issuance of the second tranche of SCPs, with a principal amount of RMB1 billion, a maturity term of 150 days and an interest rate of 2.5%. In September 2022, the Company completed the issuance of the third tranche of SCPs, with a principal amount of RMB1 billion, a maturity term of 180 days and an interest rate of 1.72%. The



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above-mentioned three tranches of SCPs were fully subscribed to by the Institutional Investors, and were used to replenish the working capital of Everbright Water's subsidiaries. Among them, the principal amounts and accrued interests of the first and second tranches of SCPs had been fully repaid.

Since 2021, the Company has seized the window periods and carried out several issuances of SCPs at low finance costs. Such issuances further enriched its direct debt financing experience, flexibly supported its short-term financing needs and demonstrated its excellent liquidity management capabilities. Looking ahead, Everbright Water will actively combine its relevant issuance experience and continue to explore diversified financing channels, aiming to further optimise its financing structure and reduce its finance costs to a reasonable level. By leveraging financing tools with various long- and short-term financing channels, Everbright Water aims to provide flexible and reliable capital support to guarantee the Company's development.

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