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CHINA EVERBRIGHT WATER LIMITED

中國光大水務有限公司

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 1857)

(Singapore Stock Code: U9E)

OVERSEAS REGULATORY ANNOUNCEMENT

EVERBRIGHT WATER ISSUES 2023

SECOND TRANCHE MEDIUM TERM NOTES

This overseas regulatory announcement is issued pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached press release which has been published by China Everbright Water Limited (the “**Company**” or “**Everbright Water**”) on the website of the Singapore Exchange Securities Trading Limited on 17 July 2023.

By Order of the Board

China Everbright Water Limited

Kwan Yun Fui

Legal Counsel and Joint Company Secretary

Hong Kong, 17 July 2023

As at the date of this announcement, the board of directors of the Company comprises: (i) three executive directors, namely Mr. Hu Yanguo (Chairman), Mr. Tao Junjie (Chief Executive Officer) and Mr. Luo Junling; and (ii) four independent non-executive directors, namely Mr. Zhai Haitao, Mr. Lim Yu Neng Paul, Ms. Cheng Fong Yee and Ms. Hao Gang.



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Press Release

Everbright Water Issues 2023 Second Tranche Medium Term Notes

Singapore and Hong Kong, 17 July 2023 – China Everbright Water Limited (“Everbright Water” or the “Company”; stock codes: U9E.SG and 1857.HK) (中國光大水務有限公司), an environmental protection company focusing on water environment management, is pleased to announce that the Company had completed the issuance of the 2023 second tranche medium term notes (“MTNs”) (the “2023 Second Tranche MTNs”), which was fully subscribed for by institutional investors in the national inter-bank bond market of mainland China (the “Institutional Investors”).

The 2023 Second Tranche MTNs has a principal amount of RMB1.5 billion, with a maturity period of 5 years (with an interest rate adjustment option to be exercised by the Company and a resale option to be exercised by the noteholders at the end of the third interest-bearing year), an interest rate of 2.97%, and a subscription rate of 2.25 times. The proceeds from the MTNs issuance will be used to replenish the working capital of the Company’s subsidiaries and repay the interest-bearing debts of the Company or its subsidiaries. The 2023 Second Tranche MTNs and Everbright Water (as the issuer of the 2023 Second Tranche MTNs) had each been given a credit rating of “AAA” by Shanghai Brilliance Credit Rating & Investors Service Co., Ltd. Everbright Securities Company Limited acted as the lead underwriter and bookrunner of the 2023 Second Tranche MTNs issuance.

In March 2023, Everbright Water received a notice of registration acceptance from the National Association of Financial Market Institutional Investors of the People’s Republic of China (中國銀行間市場交易商協會) in relation to the issuance of MTNs in multiple tranches to the Institutional Investors, with a registered principal amount of RMB5 billion. In the following month, Everbright Water completed the issuance of the 2023 first tranche MTNs, with a principal amount of RMB1 billion, a maturity period of 5 years (with an interest rate adjustment option to be exercised by the Company and a resale option to be exercised by the noteholders at the end of the third interest-bearing year), an interest rate of 3.20%, and a subscription rate of 2.37 times.



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The issuance of the 2023 first and second tranche MTNs would effectively replenish the working capital of Everbright Water's subsidiaries and repay some interest-bearing debts of the Company or its subsidiaries, providing good capital security for the Company's steady development in a challenging industry and market environment. This also demonstrates institutional investors' recognition and confidence in the Company's development and prospects. Going forward, Everbright Water will utilise various financing tools in light of its business development positioning and financial management needs. It will continue diversifying its financing channels to facilitate the Company's steady growth and business breakthroughs in the water-related areas.

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