

Singapore Exchange Securities Trading Limited, Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA EVERBRIGHT WATER LIMITED

中國光大水務有限公司

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 1857)

(Singapore Stock Code: U9E)

INSIDE INFORMATION ANNOUNCEMENT — COMPLETION OF ISSUANCE OF 2023 THIRD TRANCHE MEDIUM TERM NOTES IN MAINLAND CHINA

This announcement is made by China Everbright Water Limited (the “**Company**”) pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Chapter 7 of the listing manual of the Singapore Exchange Securities Trading Limited.

References are made to (i) the announcement of the Company dated 30 January 2023 in relation to the application to the NAFMII for the proposed issuance of the medium term notes (“**MTNs**”) in multiple tranches to institutional investors (the “**Institutional Investors**”) in the national inter-bank bond market of mainland China with a registered principal amount of RMB5 billion; (ii) the announcement of the Company dated 6 March 2023 in relation to the notice of registration acceptance issued by the NAFMII for the MTNs; (iii) the announcements of the Company dated 11 April 2023 and 17 April 2023 in relation to the issuance of the 2023 first tranche MTNs with a principal amount of RMB1 billion; (iv) the announcements of the Company dated 11 July 2023 and 17 July 2023 in relation to the issuance of the 2023 second tranche MTNs with a principal amount of RMB1.5 billion; and (v) the announcement of the Company dated 17 August 2023 in relation to the proposed issuance of the 2023 third tranche MTNs with a principal amount of between RMB1 billion and RMB1.5 billion (the “**2023 Third Tranche MTNs**”) (collectively, the “**Announcements**”). Unless otherwise defined herein, capitalised terms in this announcement have the same respective meanings given to them in the Announcements.

The board of directors of the Company (the “**Board**”) is pleased to announce that the Company has completed the issuance of the 2023 Third Tranche MTNs with a principal amount of RMB1 billion to the Institutional Investors.

The Board wishes to update the shareholders of the Company on the details and results in respect of the issuance of the 2023 Third Tranche MTNs:

ISSUE DETAILS

Name of 2023 Third Tranche MTNs	:	China Everbright Water Limited Third Tranche Medium Term Notes 2023 (中國光大水務有限公司2023年度第三期中期票據) (Abbreviation: 23光大水務MTN003; Code: 102382170)
Size of Issue	:	RMB1,000,000,000
Issue Dates	:	21 August 2023 and 22 August 2023
Interest Commencement Date	:	23 August 2023
Term	:	Five years (with an interest rate adjustment option to be exercised by the Company and a resale option to be exercised by the noteholders at the end of the third interest-bearing year)
Redemption Date	:	23 August 2028 (if the noteholders exercise the resale option at the end of the third interest-bearing year, then the principal for the portion of resold MTNs shall be payable on 23 August 2026, and the principal for the portion of unsold MTNs shall be payable on 23 August 2028) (or if any such date falls on a statutory holiday in mainland China, it shall be postponed to the following trading day)
Issue Price (with face value of RMB100)	:	RMB100 per MTN
Interest Rate	:	2.82%
Use of Proceeds	:	To replenish the working capital of the Company’s subsidiaries

APPLICATION RESULTS

Number of Compliant Applicants ⁽¹⁾	:	21
Aggregate Amount Applied for by the Compliant Applicants	:	RMB2,880,000,000
Highest Application Price	:	3.40%
Lowest Application Price	:	2.70%
Number of Effective Applicants ⁽²⁾	:	7
Aggregate Amount Applied for by the Effective Applicants	:	RMB1,080,000,000
Bookrunner	:	Everbright Securities Company Limited
Lead Underwriter	:	Everbright Securities Company Limited
Joint Underwriter	:	Postal Savings Bank of China Co., Ltd.

Notes:

- (1) “Number of Compliant Applicants” refers to the number of Institutional Investors who have submitted the Compliant Applications (as defined hereafter). “Compliant Applications” refers to the applications for the 2023 Third Tranche MTNs with the application price falling within the application price range stated in the terms of subscription and submitted before the prescribed cut-off time via the centralised book building system to the book-building department of the Bookrunner, provided that such application is in the format required by the Bookrunner and complies with other requirements stated in the terms of subscription with regard to other contents.
- (2) “Number of Effective Applicants” refers to the number of Institutional Investors who have submitted the Effective Applications (as defined hereafter). “Effective Applications” refers to the applications for the 2023 Third Tranche MTNs with the application price falling within the application price range stated in the terms of subscription and the subscription amount at or below the final interest rate/at or above the final issue price and submitted before the prescribed cut-off time via the centralised book-building system to the book-building department of the Bookrunner, provided that such application is in the format required by the Bookrunner and complies with other requirements stated in the terms of subscription with regards to other contents.

The details and results in respect of the issuance of the 2023 Third Tranche MTNs will be available on the websites of Beijing Financial Assets Exchange (北京金融資產交易所) at <https://www.cfae.cn/>, Shanghai Clearing House (上海清算所) at <https://www.shclearing.com.cn/> and China Foreign Exchange Trade System National Interbank Funding Center (中國外匯交易中心暨全國銀行間同業拆借中心) at <https://www.chinamoney.com.cn/>.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

IMPORTANT NOTICE

This announcement is for information purposes only and does not constitute or form a part of any offer, solicitation or invitation to sell, issue, purchase or subscribe for securities in any jurisdiction. No securities of or relating to the Company have been or will be registered under the securities laws of any jurisdiction. No public offering of securities will be made in any jurisdiction where such an offering is restricted or prohibited. No money, securities or other consideration is being solicited by this announcement or the information contained herein and, if sent in response to this announcement or the information contained herein, will not be accepted.

By Order of the Board
China Everbright Water Limited
Kwan Yun Fui
Legal Counsel and Joint Company Secretary

Hong Kong and Singapore, 23 August 2023

As at the date of this announcement, the Board comprises: (i) three executive directors, namely Mr. Hu Yanguo (Chairman), Mr. Tao Junjie (Chief Executive Officer) and Mr. Luo Junling; and (ii) four independent non-executive directors, namely Mr. Zhai Haitao, Mr. Lim Yu Neng Paul, Ms. Cheng Fong Yee and Ms. Hao Gang.