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CHINA EVERBRIGHT WATER LIMITED

中國光大水務有限公司

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 1857)

(Singapore Stock Code: U9E)

OVERSEAS REGULATORY ANNOUNCEMENT INCORPORATION OF JOINT VENTURE COMPANY

This overseas regulatory announcement is issued pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the announcement on “Incorporation of Joint Venture Company” which has been published by China Everbright Water Limited (the “**Company**”) on the website of the Singapore Exchange Securities Trading Limited on 21 November 2023.

By Order of the Board
China Everbright Water Limited
Kwan Yun Fui
Legal Counsel and Joint Company Secretary

Hong Kong, 21 November 2023

As at the date of this announcement, the board of directors of the Company comprises: (i) three executive directors, namely Mr. Hu Yanguo (Chairman), Mr. Tao Junjie (Chief Executive Officer) and Mr. Luo Junling; and (ii) four independent non-executive directors, namely Mr. Zhai Haitao, Mr. Lim Yu Neng Paul, Ms. Cheng Fong Yee and Ms. Hao Gang.

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(Company Reg. No.: 34074)

INCORPORATION OF JOINT VENTURE COMPANY

The board (the “**Board**”) of directors (the “**Directors**”) of China Everbright Water Limited (the “**Company**”) wishes to announce that Tianjin Hanquan (defined below), an indirect wholly-owned subsidiary of the Company and Jiangxi Zhenghe (defined below) have incorporated a joint venture company, Shaoguan EW Zhenghe Environmental Protection Technology Co., Ltd. (韶關光水正合環保科技有限公司) (the “**New JV Company**”), in the People’s Republic of China (the “**PRC**”) for the purpose of undertaking the centralised treatment project on resource utilisation of livestock and poultry manure in Nanxiong City, Shaoguan City, Guangdong Province, the PRC. The New JV Company has been incorporated with a registered capital of RMB10,100,000 and a shareholding breakdown as follows:

| Name of Shareholders | Equity Stake |
|---|---------------------|
| Tianjin Hanquan Environment Technology Limited (天津漢泉環保科技有限公司) (“ Tianjin Hanquan ”) | 60% |
| Jiangxi Zhenghe Ecological Agriculture Company Limited (江西正合生態農業有限公司) (“ Jiangxi Zhenghe ”) | 40% |

The incorporation of the New JV Company results in the New JV Company becoming an indirect non-wholly owned subsidiary of the Company. The principal business activities of the New JV Company include (but are not limited to) fertiliser production; waste water treatment and reusable water; sales of fertilisers; water environment pollution prevention and control services; treatment and utilisation of livestock and poultry waste; research and development of bio-organic fertilisers.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the incorporation of the New JV Company. Jiangxi Zhenghe is not regarded as an “interested person” of the Company or an associate of an “interested person” of the Company under the Listing Manual of the Singapore Exchange Securities Trading Limited.

To the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, each of Jiangxi Zhenghe and its ultimate beneficial owners (i.e. Mr. Wan Liping, Mr. Qiu Zhimeng and Mr. Yuan Wei), is a third party independent of the Company and its connected person(s) for the purpose of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By Order of the Board

CHINA EVERBRIGHT WATER LIMITED

Kwan Yun Fui

Legal Counsel and Joint Company Secretary

Date: 21 November 2023