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CHINA EVERBRIGHT WATER LIMITED

中國光大水務有限公司

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 1857)

(Singapore Stock Code: U9E)

OVERSEAS REGULATORY ANNOUNCEMENT EVERBRIGHT WATER ISSUES FIRST ASSET-BACKED SECURITIES

This overseas regulatory announcement is issued pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached press release which has been published by China Everbright Water Limited (the “**Company**” or “**Everbright Water**”) on the website of the Singapore Exchange Securities Trading Limited on 17 June 2020.

By Order of the Board
China Everbright Water Limited
An Xuesong

Executive Director and Chief Executive Officer

Hong Kong, 17 June 2020

As at the date of this announcement, the board of directors of the Company comprises: (i) a non-executive director, Mr. Wang Tianyi (Chairman); (ii) two executive directors, namely Mr. An Xuesong (Chief Executive Officer) and Mr. Luo Junling; and (iii) four independent non-executive directors, namely Mr. Zhai Haitao, Mr. Lim Yu Neng Paul, Ms. Cheng Fong Yee and Ms. Hao Gang.

Press Release

Everbright Water Issues First Asset-Backed Securities

Singapore and Hong Kong, 17 June 2020 – China Everbright Water Limited (“Everbright Water” or the “Company”, stock codes: U9E.SG and 1857.HK) (中国光大水务有限公司), an environmental protection company focusing on water environment management, is pleased to announce that the Company has today issued asset-backed securities (“ABS”) to qualified investors in the mainland China with a size of issue of RMB300 million. The proceeds from the ABS issuance will be used to replenish working capital of the Company and its subsidiaries.

In relation to the ABS issuance, Everbright Water’s wholly-owned subsidiary Everbright Water (Shenzhen) Limited is the original beneficiary, and the underlying assets are the rights of Everbright Water’s subsidiaries to receive waste water treatment service fees in connection with four waste water treatment projects located in Liaoning Province. The issued ABS comprises preference ABS and subordinate ABS. The preference ABS has an issuance size of RMB285 million, maturity periods of approximately one to five years, and a composite interest rate of 3.54% per annum, with an “AAA” credit rating by Shanghai Brilliance Credit Rating & Investors Service Co., Ltd. The subordinate ABS has an issuance size of RMB15 million and was issued to Everbright Water (Shenzhen) Limited. Orient Minerva Asset Management Co., Ltd. acts as the manager of the ABS scheme.

Mr. An Xuesong, Executive Director and CEO of Everbright Water, said, “Everbright Water’s first ABS issuance marks another important progress achieved by the Company in terms of diversifying its financing channels, following the completion of its first panda bonds issuance last year. The ABS issuance also demonstrates the Company’s good-quality project assets, excellent operating proficiency and strong financing capability. The issuance of the ABS will help further optimise the Company’s financing structure, strengthen its ability of capital management, and control its financial cost within a reasonable range. In the future, Everbright Water will continue proactively paying attention to and exploring various financing channels, and make efficient use of the funds raised, so as to provide adequate financial support to safeguard the Company’s development.”

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