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CHINA EVERBRIGHT WATER LIMITED

中國光大水務有限公司

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 1857)

(Singapore Stock Code: U9E)

COMPLETION OF DISCLOSEABLE TRANSACTION

UNDER THE SEHK LISTING RULES

PURCHASE OF 65% EQUITY INTEREST IN

TIANJIN BINHAI NEW AREA HUANTANG SEWAGE TREATMENT CO., LTD.

Reference is made to the announcement dated 22 January 2021 of China Everbright Water Limited (the “**Company**”) relating to a transaction involving the purchase of 65% equity interest (the “**Target Equity**”) in Tianjin Binhai New Area Huantang Sewage Treatment Co., Ltd.* (天津濱海新區環塘污水處理有限公司) (the “**Target Company**”) from Tianjin Binhai Environmental Protection Asset Development Co., Ltd.* (天津濱海環保產業發展有限公司) (“**Tianjin Binhai Environmental Protection**”) by Beijing Everbright Water Investment Management Co., Ltd.* (北京光大水務投資管理有限公司) (“**BEWIM**”), an indirect wholly-owned subsidiary of the Company, pursuant to the terms and conditions of the equity transfer agreement and the supplementary agreement to the equity transfer agreement, both dated 21 January 2021 (the “**Transaction**”).

The board (the “**Board**”) of directors (“**Director(s)**”) of the Company is pleased to announce that the Transaction has been completed, and BEWIM and Tianjin Binhai Environmental Protection have completed the registration procedures for the industrial and commercial change of the Target Equity. The Target Company has become an indirect non-wholly owned subsidiary of the Company. The financial statements of the Target Company will be consolidated into the financial statements of the Company and its subsidiaries.

By Order of the Board
China Everbright Water Limited
An Xuesong
Executive Director and Chief Executive Officer

Hong Kong and Singapore, 2 March 2021

* *In this announcement, the English names of PRC entities are translations of their Chinese names and included herein for identification purpose only. In the event of any inconsistency, the Chinese names shall prevail.*

As at the date of this announcement, the Board comprises: (i) a non-executive Director, Mr. Wang Tianyi (Chairman); (ii) two executive Directors, namely Mr. An Xuesong (Chief Executive Officer) and Mr. Luo Junling; and (iii) four independent non-executive Directors, namely Mr. Zhai Haitao, Mr. Lim Yu Neng Paul, Ms. Cheng Fong Yee and Ms. Hao Gang.