



China Everbright Water Limited
(Incorporated in Bermuda with limited liability)
(Stock Codes: U9E.SG, 1857.HK)

Press Release

Everbright Water Receives Awards and Continues To Be Recognised By Singapore and Hong Kong Capital Markets

Singapore and Hong Kong, 5 December 2022 - China Everbright Water Limited (“Everbright Water” or the “Company”; stock codes: U9E.SG and 1857.HK) (中國光大水務有限公司), an environmental protection company focusing on water environment management, is pleased to announce that the Company has received the “ListCo Excellence Award 2022”, which was jointly presented by organisations including the Hong Kong stocks channel of *ifeng.com* and Hong Kong media *am730*, for the third consecutive year. Additionally, the Company has been recognised as one of the “ASEAN Asset Class Publicly Listed Companies” in the “2021 Association of Southeast Asian Nations (“ASEAN”) Corporate Governance Scorecard (“ACGS”)” for the first time. Such recognitions show that the Company continues to be recognised by the Singapore and Hong Kong capital markets in terms of its operating performance, corporate governance, growth prospects and investment value.

The “ListCo Excellence Award” remains the only recognition for listed companies jointly organised by the financial media from mainland China and Hong Kong. This year, the award aims to acknowledge outstanding Hong Kong listed companies despite the volatile market environment. The award judging panel was composed of fund managers, senior stock commentators and equity analysts. Deloitte China was specially invited to conduct professional assessments of the Environmental, Social and Governance (“ESG”) performance of the participating companies, in response to the capital market’s increasing attention on the ESG field.

With the support from the Asian Development Bank, and Singapore Institute of Directors and National University of Singapore being the domestic ranking bodies, the 2021 ACGS was organised by the ASEAN Capital Markets Forum. ACGS aims to recognise the top listed companies with good corporate governance practices from six ASEAN countries, including Indonesia, Malaysia, Philippines, Thailand, Singapore and Vietnam. A total of 234 companies has been recognised by ACGS this year, including Everbright Water. Participating companies were evaluated from the perspectives of rights of shareholders, equitable



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treatment of shareholders, roles of shareholders, disclosure and transparency, and responsibilities of the board. Bonus points would be added for outstanding performance beyond general requirements; on the other hand, points would be deducted for issues that are detrimental to corporate governance. ACGS has become a highly reputable corporate governance award in the region and offers a strong reference value for regulators and investors.

Since the beginning of this year, Everbright Water has been exploring and developing plans relating to “water-related” concept and focusing on “Reducing Pollution and Carbon Emissions”. Based on its solid industrial and national strategic research, the Company has made good business progress in the fields of industrial waste water, sludge resource utilisation and national rural revitalisation strategy, which has enriched the Company’s business and promoted the development of a “water-related” industrial chain. At the same time, under the guidance of the national strategic goals of “Peaking Carbon Emissions and Achieving Carbon Neutrality”, the Company actively develops new low-carbon waste water treatment plants. This further promotes its “in-plant solar energy” pilot program, increases the supply of green energy for operating projects, reduces the amount of purchased electricity, and significantly reduces the carbon footprint of the projects. The Company also introduced resource recycling measures, such as direct supply of reusable water and resource utilisation of sludge, in selected projects to promote the simultaneous improvement of their environmental and economic benefits. In the meantime, the Company continues improving its corporate governance practices and policies, thereby enhancing the relevant working standards and results, and safeguarding its daily operation and management.

Mr. Hu Yanguo, Executive Director and Chairman of Everbright Water, said: “Everbright Water has been awarded ‘ListCo Excellence Award’ for the third consecutive year and one of the “ASEAN Asset Class Publicly Listed Companies” in the 2021 ACGS for the first time. This has demonstrated the Company’s sound fundamentals and good development prospects amid the complex external environment, as well as the recognition and confidence received from the market. As a company listed in both Singapore and Hong Kong, Everbright Water will stay committed to the water environment sector, and work towards green and low-carbon development. Focusing on the



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“water-related” industrial chain, the Company will persistently explore opportunities, accumulate growth momentum, and prioritise high-standard corporate governance practices. It aims to steadily create a new pattern of high-quality sustainable development, and to ‘create value to industries through various water-related businesses’.”

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About China Everbright Water Limited

China Everbright Water Limited (“Everbright Water” or the “Company”) is an environmental protection company focusing on water environment management. The Company is listed on the Mainboard of the Singapore Exchange Securities Trading Limited and the Main Board of The Stock Exchange of Hong Kong Limited (stock codes: U9E.SG and 1857.HK) with its controlling shareholder being China Everbright Environment Group Limited (stock code: 257.HK).

The Company has developed a full-fledged business coverage, which includes raw water protection, water supply, municipal waste water treatment, industrial waste water treatment, reusable water, river-basin ecological restoration, and sludge treatment and disposal. Meanwhile, the Company has also formed a full industry chain in the water business, including project investment, planning and design, technological research and development, engineering and construction, and operations management, among others. It is determined to create value to industries through various water-related businesses. The Company’s geographical footprint spans across East, Central, South, North, Northeast and Northwest China, covering 12 provinces, municipalities and autonomous regions, namely Beijing, Tianjin, Hebei, Jiangsu, Zhejiang, Shandong, Shaanxi, Henan, Hubei, Guangxi Zhuang Autonomous Region, Liaoning and Inner Mongolia Autonomous Region. The Company also has a business presence in Mauritius. To date, the Company’s designed daily water treatment capacity is approximately 7.24 million m³.

For more information, please visit the Company’s official website at <http://www.ebwater.com>.

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