



China Everbright Water Limited
(Incorporated in Bermuda with limited liability)
(Stock Codes: U9E.SG, 1857.HK)

Press Release

Everbright Water Issues 2023 First Tranche Medium Term Notes

Singapore and Hong Kong, 17 April 2023 – China Everbright Water Limited (“Everbright Water” or the “Company”; stock codes: U9E.SG and 1857.HK) (中國光大水務有限公司), an environmental protection company focusing on water environment management, is pleased to announce that the Company had completed the issuance of the 2023 first tranche medium term notes (“MTNs”) (the “2023 First Tranche MTNs”), which was fully subscribed for by institutional investors in the national inter-bank bond market of mainland China (the “Institutional Investors”).

The 2023 First Tranche MTNs has a principal amount of RMB1 billion, with a maturity period of 5 years (with an interest rate adjustment option to be exercised by the Company and a resale option to be exercised by the noteholders at the end of the third interest-bearing year), an interest rate of 3.20%, and a subscription rate of 2.37 times. The proceeds from the MTNs issuance will be used to replenish the working capital of the Company’s subsidiaries. In March 2023, Everbright Water received a notice of registration acceptance from the National Association of Financial Market Institutional Investors of the People’s Republic of China (中國銀行間市場交易商協會) in relation to the issuance of MTNs in multiple tranches to the Institutional Investors, with a registered principal amount of RMB5 billion.

The 2023 First Tranche MTNs and Everbright Water (as the issuer of the 2023 First Tranche MTNs) had each been given a credit rating of “AAA” by Shanghai Brilliance Credit Rating & Investors Service Co., Ltd. Everbright Securities Company Limited acted as the lead underwriter and bookrunner of the 2023 First Tranche MTNs issuance, and Shanghai Pudong Development Bank Co., Ltd. acted as the joint lead underwriter.

Everbright Water completed the issuances of the three tranches of MTNs from August 2020 to April 2022, with a total principal amount of RMB3 billion. The issuances received good responses from



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the market and provided the Company with valuable experience in future MTNs issuance. The successful issuance of the 2023 First Tranche MTNs has reaffirmed institutional investors' confidence in the financial position, business strength and growth prospects of the Company. Going forward, Everbright Water will facilitate the issuance of the remaining MTNs in a well-organised manner by vigilantly monitoring the market changes and timely seizing appropriate market conditions, in order to meet the Company's needs of business development and financial management. Everbright Water will also adopt an open and prudent approach in exploring and expanding its financing channels, aiming to further optimise its financing structure and reduce its finance costs to a reasonable level in order to better promote the stable and sustainable development of the Company.

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About China Everbright Water Limited

China Everbright Water Limited (“Everbright Water” or the “Company”) is an environmental protection company focusing on water environment management. The Company is listed on the Mainboard of the Singapore Exchange Securities Trading Limited and the Main Board of The Stock Exchange of Hong Kong Limited (stock codes: U9E.SG and 1857.HK) with its controlling shareholder being China Everbright Environment Group Limited (stock code: 257.HK).

The Company has developed a full-fledged business coverage, which includes raw water protection, water supply, municipal waste water treatment, industrial waste water treatment, reusable water, river-basin ecological restoration, and sludge treatment and disposal. Meanwhile, the Company has also formed a full industry chain in the water business, including project investment, planning and design, technological research and development, engineering and construction, and operations management, among others. It is determined to create value to industries through various water-related businesses. The Company’s geographical footprint spans across East, Central, South, North, Northeast and Northwest China, covering 12 provinces, municipalities and autonomous regions, namely Beijing, Tianjin, Hebei, Jiangsu, Zhejiang, Shandong, Shaanxi, Henan, Hubei, Guangxi Zhuang Autonomous Region, Liaoning and Inner Mongolia Autonomous Region. The Company also has a business presence in Mauritius. To date, the Company’s designed daily water treatment capacity is approximately 7.3 million m³.

For more information, please visit the Company’s official website at <http://www.ebwater.com>.

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