

Prime Investments Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 721)

Prime Investments Holdings Limited announces that the unaudited consolidated net asset value per ordinary share as at 31 December 2004 was approximately HK\$0.06.

14 January 2005

As at the date of this announcement, the board of directors comprises Mr. Lau Sze Shing, Edward, Ms. Chiu Kam Hing, Kathy, Mr. Pong Po Lam, Paul, Ms. Ho Chiu King, Pansy and Mr. Wu Shenbin being the Executive Directors, Dr. Chan Po Fun, Peter, Mr. Ding Xiaobin, Mr. Lan Ning and Ms. Chan Man Yee being the Non-Executive Directors and Dr. Cheung Wai Bun, Charles, Mr. Zhang Yong and Mr. Gu Qiu Rong being the Independent Non-Executive Directors.

“Please also refer to the published version of this announcement in The Standard.”