



PRIME INVESTMENTS HOLDINGS LIMITED

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 721)

POLL RESULT OF THE SPECIAL GENERAL MEETING

The Board wishes to announce that all the resolutions proposed at the SGM held on 12 June 2007 were duly passed by the Independent Shareholders by way of poll.

Trading in the shares of the Company was suspended with effect from 9:30 a.m. on 14 February 2005 at the request of the Company. Trading in the Shares will continue to be suspended until further notice. The release of this announcement does not necessarily indicate that the Shares will be resumed for trading.

Reference is made to the circular of the Company dated 28 May 2007 (the "Circular") relating to, among other things, major developments since the trade suspension of the Shares, further extension of long stop date and the New Subscriptions. Terms used herein shall have the same meanings as defined in the Circular.

RESULT OF THE SGM

The Board wishes to announce that all the resolutions proposed at the SGM held on 12 June 2007 were duly passed by the Independent Shareholders by way of poll. As at the date of the SGM, the total number of Shares entitling the holders thereof to attend the vote for or against the above resolutions at the SGM is 39,500,000 Shares, representing approximately 82.3% of the then issued share capital of the Company. Mr. Lau and his associates, including Oceanwide Investments Limited and Advance Elite Holdings Limited, have abstained from voting at the SGM in respect of the resolutions.

Results of the poll in respect of the resolutions proposed at the SGM were as follows:

Ordinary Resolutions	Number of Shares represented by votes (%)		Total number of Shares represented by votes
	For	Against	
Resolution No. 1	7,410,000 (100%)	Nil (0%)	7,410,000
Resolution No. 2	7,410,000 (100%)	Nil (0%)	7,410,000
Resolution No. 3	7,410,000 (100%)	Nil (0%)	7,410,000
Resolution No. 4	7,410,000 (100%)	Nil (0%)	7,410,000
Resolution No. 5	7,410,000 (100%)	Nil (0%)	7,410,000
Resolution No. 6	7,410,000 (100%)	Nil (0%)	7,410,000
Resolution No. 7	7,410,000 (100%)	Nil (0%)	7,410,000
Resolution No. 8	7,410,000 (100%)	Nil (0%)	7,410,000
Resolution No. 9	7,410,000 (100%)	Nil (0%)	7,410,000
Resolution No. 10	7,410,000 (100%)	Nil (0%)	7,410,000
Resolution No. 11	7,410,000 (100%)	Nil (0%)	7,410,000
Resolution No. 12	7,410,000 (100%)	Nil (0%)	7,410,000
Resolution No. 13	7,410,000 (100%)	Nil (0%)	7,410,000
Resolution No. 14	7,410,000 (100%)	Nil (0%)	7,410,000
Resolution No. 15	7,410,000 (100%)	Nil (0%)	7,410,000
Resolution No. 16	7,410,000 (100%)	Nil (0%)	7,410,000
Resolution No. 17	7,410,000 (100%)	Nil (0%)	7,410,000
Resolution No. 18	7,410,000 (100%)	Nil (0%)	7,410,000

Please refer to the notice of SGM dated 28 May 2007 for full version of the above resolutions.

The Company's branch share registrar in Hong Kong, Tengis Limited, was appointed as the scrutineer for the purpose of vote-taking at the SGM.

CHANGE IN THE SHAREHOLDING STRUCTURE OF THE COMPANY

The following table illustrates the shareholding structure of the Company prior to the Completion and completion of the New Subscriptions, immediately after the Completion but before completion of the New Subscriptions, and immediately after the Completion and completion of the New Subscriptions, based on the number of issued Shares as at the date of this announcement:

	As at the date hereof		After the Completion but before completion of the New Subscriptions		After the Completion and completion of the New Subscriptions	
	Shares	%	Shares	%	Shares	%
Advance Elite Holdings Limited Subscriber	8,500,000	17.71	8,500,000	6.20	8,500,000	2.15
New Subscriber 6	-	-	89,142,857	65.00	89,142,857	22.56
New Subscriber 13	-	-	-	-	27,100,000	6.86
New Subscriber 14	-	-	-	-	68,181,818	17.25
New Subscriber 15	-	-	-	-	31,818,182	8.05
New Subscriber 16	-	-	-	-	25,000,000	6.33
Public:					25,909,090	6.56
Existing Shareholders	39,500,000	82.29	39,500,000	28.80	39,500,000	10.00
New Subscriber 1	-	-	-	-	6,000,000	1.52
New Subscriber 2	-	-	-	-	10,100,000	2.56
New Subscriber 3	-	-	-	-	1,000,000	0.25
New Subscriber 4	-	-	-	-	4,550,000	1.15
New Subscriber 5	-	-	-	-	910,000	0.23
New Subscriber 7	-	-	-	-	13,636,363	3.45
New Subscriber 8	-	-	-	-	4,000,000	1.01
New Subscriber 9	-	-	-	-	5,000,000	1.27
New Subscriber 10	-	-	-	-	2,980,000	0.75
New Subscriber 11	-	-	-	-	4,550,000	1.15
New Subscriber 12	-	-	-	-	1,363,636	0.35
New Subscriber 17	-	-	-	-	10,000,000	2.53
New Subscriber 18	-	-	-	-	15,909,091	4.03
	<u>39,500,000</u>	<u>82.29</u>	<u>39,500,000</u>	<u>28.80</u>	<u>119,499,090</u>	<u>30.24</u>
Total	<u>48,000,000</u>	<u>100%</u>	<u>137,142,857</u>	<u>100%</u>	<u>395,151,037</u>	<u>100%</u>

Further announcement(s) will be made after the Completion and completion of the New Subscriptions.

GENERAL

Trading in the shares of the Company was suspended with effect from 9:30 a.m. on 14 February 2005 at the request of the Company. Trading in the Shares will continue to be suspended until further notice. The release of this announcement does not necessarily indicate that the Shares will be resumed for trading.

By order of the Board
Prime Investments Holdings Limited
Wang Wen Xia
Executive Director

Hong Kong, 12 June 2007

As at the date of this announcement, the Board comprises Ms. Wang Wen Xia and Mr. Pong Po Lam, Paul being the Executive Directors, Mr. Lan Ning, Dr. Chan Po Fun, Peter and Mr. Ding Xiaobin being the Non-Executive Directors and Dr. Cheung Wai Bun, Charles, Mr. Zhang Yong and Mr. Gu Qiu Rong being the Independent Non-Executive Directors.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

Please also refer to the published version of this announcement in The Standard.