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PRIME INVESTMENTS HOLDINGS LIMITED

(incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 721)

Suspension and Resumption Announcement

Prime Investment Holdings Limited (the “Company”) has conducted a board meeting on 22 October 2007 to review the preliminary results of the Company for the year ended 30 June 2007. The Company has not published the preliminary results announcement on the Exchange’s website in accordance with Rule 2.07C.

At the request of the Company, trading in its securities has been suspended today pending the publication of the preliminary results announcement of the Company on the Exchange’s website.

Application will be made to the Exchange for resumption of trading of the Company’s securities with effect from 2:30 p.m. today, subject to the publication of the results announcement of the Company on the Exchange’s website by 1:30 p.m. today.

By order of the Board
Prime Investment Holdings Limited
Wang Wen Xia, Wendy
Executive Director/CEO

Hong Kong, 23 October 2007

As at the date of this announcement, the Board comprises Ms. Wang Wen Xia and Mr. Pong Po Lam, Paul and Mr. Wong Kwong Chi, Simon being the Executive Directors, Mr. Lan Ning, Dr. Chan Po Fun, Peter, Mr. Ding Xiaobin, Mr. Chan Yan Ting, Gordon and Mr. Chan Wing Chung, Eric being the Non-Executive Directors and Dr. Cheung Wai Bun, Charles, Mr. Zhang Yong and Mr. Gu Qiu Rong being the Independent Non-Executive Directors.