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PRIME INVESTMENTS HOLDINGS LIMITED

(incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 721)

RESULTS OF THE OPEN OFFER OF 1,975,755,185 OFFER SHARES AT HK\$ 0.101 PER OFFER SHARE ON THE BASIS OF FIVE OFFER SHARES FOR EVERY SHARE HELD

The Directors are pleased to announce that at 4:00 p.m. on Monday, 12 November 2007, being the latest time for acceptance of and payment for the Offer Shares under the Open Offer, 31 valid acceptances were received for an aggregate of 1,956,955,185 Offer Shares have been received, representing approximately 99.05% of the total number of 1,975,755,185 Offer Shares under the Open Offer and approximately 82.54% of the enlarged issued share capital of the Company of 2,370,906,222 Shares immediately after the completion of the Open Offer respectively.

The Open Offer became unconditional at 4:00 p.m. on Wednesday, 14 November 2007. Based on the above acceptance results, the Open Offer was under-subscribed by 18,800,000 Offer Shares. In accordance with the Underwriting Agreement, the Underwriter has subscribed for the untaken 18,800,000 Offer Shares.

Share certificates for the Offer Shares will be despatched by ordinary post to those entitled at their own risk on or before Monday, 19 November 2007. Dealings in Offer Shares are expected to commence on Wednesday, 21 November 2007.

Reference is made to the prospectus of Prime Investments Holdings Limited (the “**Company**”) dated 26 October 2007 in relation to, among other things, the Open Offer (the “**Prospectus**”). Capitalised terms used in this announcement shall have the same meanings as defined in the Prospectus unless otherwise stated.

RESULTS OF THE OPEN OFFER

The Directors are pleased to announce that at 4:00 p.m. on Monday, 12 November 2007, being the latest time for acceptance of and payment for the Offer Shares under the Open Offer, 31 valid acceptances were received for an aggregate of 1,956,955,185 Offer Shares. Such acceptances represent approximately 99.05% of the total number of 1,975,755,185 Offer Shares offered under the Open Offer and approximately 82.54% of the enlarged issued share capital of the Company of 2,370,906,222 Shares immediately after completion of the Open Offer. All applications made by the Qualifying Shareholders for the Offer Shares were accepted and allotted in full.

The Open Offer became unconditional at 4:00 p.m. on Wednesday 14 November 2007.

UNDERWRITING ARRANGEMENTS

Based on the results of the Open Offer referred to above, the Open Offer was under-subscribed by 18,800,000 Offer Shares (the “**Untaken Offer Shares**”). In accordance with the Underwriting Agreement, the Underwriter has subscribed for the Untaken Offer Shares.

The Untaken Offer Shares represent approximately 0.95% of the total Offer Shares and approximately 0.79% of the enlarged issued share capital of the Company of 2,370,906,222 Shares immediately after completion of the Open Offer.

SHAREHOLDING STRUCTURE OF THE COMPANY

The following is a summary of the shareholding structure of the Company immediately before and after completion of the Open Offer:

Name of Shareholder	Immediately before completion of the Open Offer		Immediately after completion of the Open Offer	
	No. of Shares held	Approximate %	No. of Shares held	Approximate %
The Underwriter and parties acting in concert with it (<i>Note 1</i>)	68,181,818	17.25%	427,890,908	18.05%
Poly Good Group Limited (<i>Note 2</i>)	31,032,857	7.85%	186,197,142	7.85%
Public Shareholders	295,936,362	74.9%	1,756,818,172	74.10%
Total:	<u>395,151,037</u>	<u>100%</u>	<u>2,370,906,222</u>	<u>100%</u>

Notes:

1. The Underwriter, China Water Investments Limited, was solely interested in 68,181,818 Shares representing approximately 17.25% of the entire issued share capital of the Company immediately before completion of the Open Offer. Immediately after completion of the Open Offer, the Underwriter is solely interested in 427,890,908 Shares representing approximately 18.05% of the enlarged issued share capital of the Company.
2. The entire issued share capital of Poly Good Group Limited is beneficially owned by Mr. Chan Yan Ting, a non-executive Director. Mr. Chan, being the sole beneficial owner of Poly Good, is deemed to be a substantial Shareholder who is interested in the Shares held by Poly Good Group Limited.

DESPATCH OF SHARE CERTIFICATES AND REFUND CHEQUES

Share certificates for the Offer Shares will be despatched by ordinary post to those Shareholders entitled at their own risk on or before Monday 19 November 2007.

Dealings in Offer Shares are expected to commence on Wednesday, 21 November 2007.

By order of the Board
Prime Investment Holdings Limited
Wang Wen Xia, Wendy
Executive Director/CEO

Hong Kong, 14 November 2007

As at the date of this announcement, the Board comprises Ms. Wang Wen Xia and Mr. Pong Po Lam, Paul and Mr. Wong Kwong Chi, Simon being the executive Directors, Mr. Lan Ning, Dr. Chan Po Fun, Peter, Mr. Ding Xiaobin, Mr. Chan Yan Ting, Gordon and Mr. Chan Wing Chung, Eric being the non-executive Directors and Dr. Cheung Wai Bun, Charles, Mr. Zhang Yong and Mr. Gu Qiu Rong being the independent non-executive Directors.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.