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## **PRIME INVESTMENTS HOLDINGS LIMITED**

*(incorporated in the Cayman Islands and continued in Bermuda with limited liability)*

(Stock Code: 721)

### **ANNOUNCEMENT ON RETIREMENT OF DIRECTORS**

The Board announces that Mr. Gordon Chan and Mr. Eric Chan retired by rotation respectively as non-executive Directors of the Company in accordance with the Bye-laws and the resolutions in respect of their re-election were not passed by the Shareholders as ordinary resolutions at the conclusion of the AGM.

The board (the “**Board**”) of Directors of Prime Investments Holdings Limited (the “**Company**”) announces that Mr. Chan Yan Ting, Gordon (“**Mr. Gordon Chan**”) and Mr. Chan Wing Chung, Eric (“**Mr. Eric Chan**”) retired by rotation respectively as non-executive directors (the “**Directors**”) of the Company in accordance with the bye-laws (the “**Bye-laws**”) of the Company at the conclusion of its annual general meeting (the “**AGM**”) held on 10 December 2007.

At the AGM, Mr. Gordon Chan and Mr. Eric Chan, being eligible, offered themselves for re-election but the respective resolutions in relation to their re-election were not passed by the shareholders (the “**Shareholders**”) of the Company as ordinary resolutions. The retired Directors and the Board are not aware of any matter relating to the retirement of Mr. Gordon Chan and Mr. Eric Chan that needs to be brought to the attention of the Shareholders and The Stock Exchange of Hong Kong Limited.

The Board extends its appreciation to Mr. Gordon Chan and Mr. Eric Chan for their past contribution to the Company during their tenure of office.

By order of the Board  
**Prime Investments Holdings Limited**  
**Wang Wen Xia**  
*Executive Director/CEO*

Hong Kong, 10 December 2007

*As at the date of this announcement, the Board comprises Ms. Wang Wen Xia and Mr. Pong Po Lam, Paul and Mr. Wong Kwong Chi, Simon being the executive Directors, Mr. Lan Ning, Dr. Chan Po Fun, Peter and Mr. Ding Xiaobin being the non-executive Directors and Dr. Cheung Wai Bun, Charles, Mr. Zhang Yong and Mr. Gu Qiu Rong being the Independent non-executive Directors.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.*