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PRIME INVESTMENTS HOLDINGS LIMITED

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 721)

COMPLETION OF SUBSCRIPTION OF NEW SHARES

The Board is pleased to announce that completion of the Subscription took place on 27 March 2008 and 110,427,808 Subscription Shares were issued to Subscribers in accordance with the terms of the Subscription Agreements.

Reference is made to the announcement (the “**Announcement**”) of the Company dated 6 March 2008 relating to, among other matters, the Subscription of 110,427,808 Subscription Shares. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that, following the granting of the listing of and permission to deal in the Subscription Shares by the Listing Committee of the Stock Exchange, all conditions under the Subscription Agreements have been fulfilled and completion of the Subscription took place on 27 March 2008. An aggregate of 110,427,808 Shares, representing approximately 4.45% of the issued share capital of the Company as enlarged by the allotment and issue of the Subscription Shares, were issued to the Subscribers in accordance with the terms of the Subscription Agreements at completion of the Subscriptions.

As at the date of this announcement, none of the Subscribers is a substantial shareholder of the Company.

By order of the Board
Prime Investments Holdings Limited
Wang Wen Xia
Executive Director/CEO

Hong Kong, 27 March 2008

As at the date of this announcement, the Board comprises Ms. Wang Wen Xia, Mr. Pong Po Lam, Paul and Mr. Wong Kwong Chi, Simon being the Executive Directors, Dr. Chan Po Fun, Peter, Mr. Fung Cheuk Nang, Clement, Mr. Ding Xiaobin and Mr. Ma Jie being the Non-Executive Directors and Dr. Cheung Wai Bun, Charles, Mr. Zhang Yong and Mr. Zeng Xianggao being the independent non-executive Directors.