

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



PRIME INVESTMENTS HOLDINGS LIMITED

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 721)

POLL RESULTS OF THE ANNUAL GENERAL MEETING AND SPECIAL GENERAL MEETING HELD ON 8 DECEMBER 2009 AND RETIREMENT OF DIRECTOR

The Board announces that at the AGM and the SGM, save and except for the resolution no. 2(a) of the AGM, all the proposed resolutions were duly passed by the Shareholders by way of poll.

The Board further announces that Dr. Chan Po Fun, Peter retired by rotation as non-executive Director in accordance with the Bye-laws and the resolution in respect of his re-election was not passed by the Shareholders as ordinary resolution at the conclusion of the AGM held on 8 December 2009.

References are made to (i) the circular (the “**AGM Circular**”) of Prime Investments Holdings Limited (the “**Company**”) of the annual general meeting (the “**AGM**”) dated 30 October 2009; and (ii) the circular (the “**SGM Circular**”, which together with the AGM Circular, the “**Circulars**”) of the Company of the special general meeting (the “**SGM**”) dated 13 November 2009. Unless the context otherwise requires, terms defined in this announcement shall have the same meanings as those defined in the Circulars.

At the AGM and the SGM both held on 8 December 2009, all proposed resolutions as set out in the Circulars were taken by poll. The Company’s branch share registrar in Hong Kong, Tricor Tengis Limited, was appointed as the scrutineer for the purpose of vote-taking at the AGM and the SGM respectively.

As at the date of AGM and SGM, the total number of issued shares in the Company was 2,483,834,030 Shares, which was the total number of Shares entitling the Shareholders to attend and vote for or against the ordinary resolutions and special resolution at the AGM and the special resolution at the SGM. A total of 1,120,931,866 Shares and 1,095,621,866 Shares were held by the Shareholders who attended and voted for or against the resolutions at the AGM and the SGM respectively. No Shareholder was entitled to attend and vote only against any resolutions at the AGM and the SGM.

The Board announces that save and except for the resolution no.2(a) of the AGM, all the proposed resolutions were duly passed by the Shareholders by way of poll at the AGM and the SGM. The poll results in respect of the resolutions were as follows:

AGM

Ordinary Resolutions		Number of Votes (%)	
		For	Against
1.	To receive and approve the audited consolidated financial statements and the reports of the Directors and the auditors of the Company for the year ended 30 June 2009	1,120,931,866 (100%)	0 (0%)
2.	(a) To re-elect Dr. Chan Po Fun, Peter as non-executive Director	61,370,000 (5.47%)	1,059,561,866 (94.53%)
	(b) To re-elect Mr. Ding Xiaobin as non-executive Director	1,120,931,866 (100%)	0 (0%)
	(c) To re-elect Dr. Cheung Wai Bun, Charles as independent non-executive Director	1,120,931,866 (100%)	0 (0%)
	(d) To authorise the Board to fix the Directors' remuneration	1,120,931,866 (100%)	0 (0%)
3.	To re-appoint Messrs. CCIF CPA Limited as the auditors of the Company and to authorise the Board to fix their remuneration	1,120,931,866 (100%)	0 (0%)
4.	To grant the general mandate to the Directors to issue, allot and otherwise deal with the Shares	1,120,931,866 (100%)	0 (0%)
5.	To grant the general mandate to the Directors to repurchase the Shares	1,120,931,866 (100%)	0 (0%)
6.	To add the nominal amount of the Shares repurchased by the Company to the mandate granted to the Directors under resolution no.4	1,120,931,866 (100%)	0 (0%)
Special Resolution			
7.	To approve the share premium reduction	1,120,931,866 (100%)	0 (0%)

As more than 50% of the votes were cast in favour of each of the resolutions nos.1, 2(b) to 2(d), 3 to 6 and more than 75% of the votes were cast in favour of the resolution no.7, the AGM resolutions nos.1, 2(b) to 2(d), 3 to 7 were duly passed as ordinary and special resolutions of the Company (as the case may be).

As more than 50% of the votes were cast against the resolution no.2(a), the AGM resolution no.2(a) was not passed by the Shareholders as ordinary resolution at the conclusion of the AGM.

SGM

Special Resolution	Number of Votes (%)	
	For	Against
To approve the change of Company name	1,095,621,866 (100%)	0 (0%)

As more than 75% of the votes were cast in favour of the special resolution, the SGM special resolution was duly passed as special resolution of the Company.

THE RETIREMENT OF DIRECTOR

The Board further announces that Dr. Chan Po Fun, Peter retired by rotation as non-executive Director in accordance with the Bye-laws and the resolution in respect of his re-election was not passed by the Shareholders as ordinary resolution at the conclusion of the AGM held on 8 December 2009.

At the AGM, Dr. Chan Po Fun, Peter, being eligible, offered himself for re-election but the respective resolution in relation to his re-election was not passed by the Shareholders as ordinary resolution. The retired Director and the Board are not aware of any matter relating to the retirement of Dr. Chan Po Fun, Peter that needs to be brought to the attention of the Shareholders and the Stock Exchange.

The Board extends its appreciation to Dr. Chan Po Fun, Peter for his past contribution to the Company during his tenure of office.

By order of the Board
Prime Investments Holdings Limited
Wang Wen Xia
Chairman

Hong Kong, 8 December 2009

As at the date of this announcement, the executive Directors are Ms. Wang Wen Xia and Mr. Pong Po Lam Paul, the non-executive Directors are Mr. Ding Xiaobin, Mr. Fung Cheuk Nang Clement and Mr. Ma Jie and the independent non-executive Directors are Dr. Cheung Wai Bun Charles, Mr. Zhang Yong and Mr. Zeng Xianggao.