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SUNSHINE CAPITAL INVESTMENTS GROUP LIMITED

明陽資本投資集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 721)

APPOINTMENT OF DIRECTOR AND CHANGE OF CHAIRMAN

The Board is pleased to announce that Mr. Du has been appointed as executive Director and chairman of the Board with effect from 23 June 2010.

The Board further announces that Ms. Wang has resigned from the position of chairman of the Board with effect from 23 June 2010. Ms. Wang will remain as the executive Director.

APPOINTMENT OF DIRECTOR AND CHANGE OF CHAIRMAN

The board (the “**Board**”) of the directors (the “**Directors**”) of Sunshine Capital Investments Group Limited (the “**Company**”) announces that Mr. Du Lin Dong (“**Mr. Du**”) has been appointed as executive Director and chairman of the Board with effect from 23 June 2010.

The biographical details of Mr. Du are set out below:

Mr. Du, aged 41, holds a bachelor degree in International Trade from Lanzhou University, the People’s Republic of China (the “**PRC**”). Mr. Du has been the chief executive officer of China Water Affairs Group Limited (Stock code: 855), a company listed on the main board of on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). Mr. Du has about 20 years experience in investment and finance sector in the PRC and he had held senior management positions in various unlisted investment companies incorporated in the PRC.

Pursuant to the service agreement entered into between Mr. Du and the Company, the initial term of office of Mr. Du is 3 years commencing from 23 June 2010. Mr. Du is also subject to retirement by rotation and re-election at general meeting of the Company in accordance with the bye-laws of the Company. Mr. Du will be entitled to receive a fixed annual director's fee of HK\$3,000,000 and an annual fee of HK\$120,000 for his office as the chairman of the Board, such emolument is determined by the remuneration committee of the Board with reference to his duties and responsibilities with the Company.

As at the date of this announcement, Mr. Du holds 25,000,000 issued shares of the Company, representing approximately 1.00% of the total issued share capital of the Company. Save as disclosed above, Mr. Du does not hold any other position in the Company or any subsidiaries of the Company nor any other directorship in listed public companies in the last three years.

Save as disclosed above, Mr. Du does not have, and is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance). Mr. Du does not have any relationship with any existing Directors, senior management of the Company, substantial shareholders of the Company (the "Shareholders") or the controlling Shareholders (as defined in the Rules (the "Listing Rules") Governing the Listing of Securities on the Stock Exchange).

There is no information relating to Mr. Du that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules. Save as disclosed above, there is no other matter in relation to the appointment of Mr. Du that needs to be brought to the attention of the Shareholders.

The Board further announces that Ms. Wang Wen Xia ("**Ms. Wang**") has resigned from the position of chairman of the Board with effect from 23 June 2010. Ms. Wang will remain as the executive Director. Ms. Wang has confirmed that in relation to her resignation as chairman of the Board, she has no disagreement with the Board and there are no matters that need to be brought to the attention of the Shareholders.

The Board would like to express its warmest welcome to Mr. Du in joining the Company and would like to take this opportunity to thank Ms. Wang for her contribution and leading the Board during the past years.

On behalf of the Board
Sunshine Capital Investments Group Limited
Wang Wen Xia
Executive Director

Hong Kong, 23 June 2010

As at the date of this announcement, the executive Directors are Mr. Du Lin Dong, Ms. Wang Wen Xia and Mr. Pong Po Lam, Paul, the non-executive Directors are Mr. Ding Xiaobin, Mr. Fung Cheuk Nang Clement and Mr. Ma Jie and the independent non-executive Directors are Dr. Cheung Wai Bun, Charles, Mr. Zhang Yong and Mr. Zeng Xianggao.