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CHINA FINANCIAL INTERNATIONAL INVESTMENTS LIMITED

中國金融國際投資有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 721)

GRANT OF SHARE OPTIONS

The Board announces that the Board had resolved to grant a total of 66,000,000 Options to four Grantees, comprising two Directors and two other eligible participants, to subscribe, in aggregate, for up to 66,000,000 Shares, subject to acceptance of the Grantees.

This announcement is made pursuant to Rule 17.06A of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board (the “**Board**”) of Directors (the “**Directors**”) of China Financial International Investments Limited (the “**Company**”) announces that the Board had resolved to grant a total of 66,000,000 share options (the “**Options**”) under the share option scheme adopted by the Company on 15 January 2008 to four grantees (the “**Grantees**” and each a “**Grantee**”), comprising two Directors and two other eligible participants, to subscribe, in aggregate, for up to 66,000,000 ordinary shares (each a “**Share**”) of HK\$0.01 each in the share capital of the Company, subject to acceptance of the Grantees.

Of the total of 66,000,000 Options granted, (i) 36,000,000 Options of which are granted to Mr. Liu Baorui (“**Mr. Liu**”), being an executive Director and chief executive officer of the Company; (ii) 10,000,000 Options of which are granted to Mr. Li Chaobo (“**Mr. Li**”), being a non-executive Director and a substantial shareholder of the Company; and (iii) the remaining 20,000,000 Options are granted to two employees (the “**Employees**”) and each of them is granted 10,000,000 Options.

A summary of the grant of the Options is set out below:-

Date of grant (the “ Date of Grant ”)	:	16 February 2011
Number of Shares to be allotted and issued upon the exercise of the Options	:	66,000,000 Shares (of which Mr. Liu is granted 36,000,000 Options, Mr. Li is granted 10,000,000 Options; and each of the Employees is granted 10,000,000 Options)
Exercise price	:	HK\$0.445 per Share, which represents the highest of (i) the closing price of HK\$0.445 per Share as stated in the daily quotations sheet of the Stock Exchange on 16 February 2011, being the Date of Grant; (ii) the average closing price of HK\$0.4 per Share as stated in the daily quotations sheet of the Stock Exchange for the five business days immediately preceding the Date of Grant; and (iii) HK\$0.01, being the nominal value of the Share.
Closing price of the Shares as quoted on the Stock Exchange on the Date of Grant	:	HK\$0.445 per Share
Validity period of the Options	:	From 16 February 2011 to 15 February 2014 (both dates inclusive)
Exercise period	:	(i) None of the 36,000,000 Options granted to Mr. Liu shall be exercised within 3 months from the Date of Grant. Mr. Liu is entitled to exercise (i) 12,000,000 Options after three months from the Date of Grant; (ii) further 12,000,000 Options after one year from the Date of Grant; and (iii) the remaining 12,000,000 Options after two years from the Date of Grant; (ii) none of the 10,000,000 Options granted to Mr. Li and one of the Employees respectively shall be exercised within 3 months from the Date of Grant. Each of Mr. Li and such Employee is entitled to exercise (i) 3,300,000 Options after three months from the Date of Grant; (ii) further 3,300,000 Options after one year from the Date of Grant; and (iii) the remaining 3,400,000 Options after two years from the Date of Grant; and

(iii) none of the 10,000,000 Options granted to the other Employee shall be exercised within 3 months from the Date of Grant and thereafter, such Employee has the unfettered right to exercise the Options granted to him during the remaining option period.

By order of the Board
China Financial International Investments Limited
Du Lin Dong
Chairman

Hong Kong, 16 February 2011

As at the date of this announcement, the executive Directors are Mr. Du Lin Dong, Mr. Liu Baorui and Mr. Pong Po Lam Paul, the non-executive Directors are Mr. Li Chaobo, Mr. Ding Xiaobin, Mr. Fung Cheuk Nang Clement and Mr. Ma Jie and the independent non-executive Directors are Dr. Cheung Wai Bun Charles, Mr. Wan Hongchun and Mr. Zeng Xianggao.