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CHINA FINANCIAL INTERNATIONAL INVESTMENTS LIMITED

中國金融國際投資有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 721)

INSIDE INFORMATION AND RESUMPTION OF TRADING

The Board wish to inform the Shareholders that on 24 April 2015, the Company received a written notification from Junjue notifying to the Company that Junjue unilaterally terminated the Amended First Subscription Agreement and claimed damages against the Company for a sum of HK\$37,400,000, on the alleged basis that each of the Company and the First Guarantor is in breach of certain clauses under the Amended First Subscription Agreement, including (i) the Company failed to disclose the information of one of the Unlisted Company Investments at the time of entering into the First Subscription Agreement; (ii) the Company was unable to complete disposal of the Unlisted Company Investments, for a total cash consideration of not less than HK\$608,000,000 and was unable to receive all such cash consideration by 6 March 2015; and (iii) the First Guarantor failed to fully comply with condition (17) of the Amended First Subscription Agreement as disclosed on page 17 of the Circular.

The Company is now in the course of seeking legal advice in respect of the Termination and the Claim and as to the validity of the Termination and the ground for defence and counterclaim. The Company would make further announcement in respect of the Termination and the Claim after having sought the appropriate legal advice.

The Directors consider that neither the Termination nor the Claim has material adverse impact on the financial and operational position of the Company.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

TRADING HALT AND RESUMPTION OF TRADING

Trading of the Shares was halted with effect from 9:00 a.m. on 27 April 2015 pending the release of this announcement. Trading of the Shares will resume at 9:00 a.m. on 28 April 2015.

This announcement is made by China Financial International Investments Limited pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 4 September 2014, 7 November 2014, 30 December 2014 and 6 March 2015 respectively and the circular (the “**Circular**”) of the Company dated 15 January 2015 in relation to, among other thing, the First Subscription and the Whitewash Waiver. Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as defined in the Circular.

The Board wish to inform the Shareholders that on 24 April 2015, the Company received a written notification from Junjue notifying to the Company that Junjue unilaterally terminated (the “**Termination**”) the Amended First Subscription Agreement and claimed (the “**Claim**”) damages against the Company for the sum of HK\$37,400,000, on the alleged basis that each of the Company and the First Guarantor is in breach of certain clauses under the Amended First Subscription Agreement, including (i) the Company failed to disclose the information of one of the Unlisted Company Investments at the time of entering into the First Subscription Agreement; (ii) the Company was unable to complete disposal of the Unlisted Company Investments, for a total cash consideration of not less than HK\$608,000,000 and was unable to receive all such cash consideration by 6 March 2015; and (iii) the First Guarantor failed to fully comply with condition (17) of the Amended First Subscription Agreement as disclosed on page 17 of the Circular.

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The Directors consider that neither the Termination nor the Claim has material adverse impact on the financial and operational position of the Company.

The Company will make further announcement(s) in a timely manner on any substantial progress of the Termination and the Claim in compliance with the Listing Rules and the Takeovers Code (where appropriate). As at the date of this announcement, there are no other discloseable material claims involving the Company which remain undisclosed.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

TRADING HALT AND RESUMPTION OF TRADING

Trading of the Shares was halted with effect from 9:00 a.m. on 27 April 2015 pending the release of this announcement. Trading of the Shares will resume at 9:00 a.m. on 28 April 2015.

By order of the Board
China Financial International Investments Limited
Du Lin Dong
Chief Executive Officer

Hong Kong, 27 April 2015

As at the date of this announcement, the executive Directors are Mr. Du Lin Dong and Mr. Pong Po Lam, the non-executive Directors are Mr. Wang Dehe, Mr. Sha Naiping and Mr. Ding Xiaobin and the independent non-executive Directors are Dr. Cheung Wai Bun Charles, Mr. Wan Hongchun and Mr. Zeng Xianggao.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.