

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**CHINA FINANCIAL INTERNATIONAL INVESTMENTS LIMITED**

**中國金融國際投資有限公司**

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*

(Stock Code: 721)

**(1) APPOINTMENT OF NON-EXECUTIVE DIRECTOR  
AND  
(2) RESIGNATION OF NON-EXECUTIVE DIRECTOR**

The Board announces the following changes to the Company, with effect from 22 December 2015:

- (1) Mr. Wang Charles Hongxin has been appointed as the non-executive Director;  
and
- (2) Mr. Sha Naiping has tendered his resignation as a non-executive Director, in order to focus on his other business and personal commitments.

**(1) APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of China Financial International Investments Limited (the “**Company**”) is pleased to announce that Mr. Wang Charles Hongxin (“**Mr. Wang**”) has been appointed as a non-executive Director with effect from 22 December 2015.

The biographical detail of Mr. Wang is as follows:

Mr. Wang, aged 48, obtained a Bachelor of Science in Mathematics from Peking University, a Master of Science in Applied Mathematics from the University of Massachusetts at Amherst, and a Doctor of Philosophy in Finance from Yale University. Mr. Wang is the Chairman of Ceres Capital Management Co., Ltd (“**Ceres**”), a hedge fund based in Shenzhen, the People’s Republic of China (“**China**”). Ceres runs various quantitative strategies including China market-neutral equity, China long-short equity, China long-only equity, and global asset allocation. Mr. Wang is a veteran in managing equity portfolios with over 20 years of experience in both Chinese and global markets.

Prior to founding Ceres, Mr. Wang held various positions at RXR Capital, Aeltus Investments, Putnam Investments, and Acadian Asset Management. He was a portfolio manager and senior partner for over 10 years in Acadian Asset Management, and he managed its award-winning emerging market fund – Acadian Emerging Markets Portfolio (US ticker: AEMGX), which ranked first in the Lipper Leader Rating System in terms of its performance in 2000-2009. In 2010, Mr. Wang moved back to China, and took the leading role in E Fund Management (HK) as its chief executive officer. In 2012, he joined Bosera Asset Management in Shenzhen, China as the chief investment officer of its exchange-traded fund (ETF) and equity quantitative investment, managing the largest quantitative portfolios in the industry – Bosera Yufu CSI 300 index fund (China ticker: 050002), being the best performing enhanced index fund in 2014.

In addition to his professional career, Mr. Wang has also taken on various social responsibilities. He is interested in bridging the gaps and boosting cooperation between China and overseas where his experience in both markets can be leveraged. He was the president of The Chinese Finance Association (TCFA), and a member of the Q Group and CQA (two of the most renowned institutional professional networks in the US). He is currently the president of the Shenzhen Financial Professionals Association and a member of Shenzhen People’s Congress.

Save as disclosed above, Mr. Wang does not hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or any other position with the Company and other members of the Group. Mr. Wang does not have any relationship with other Directors, senior management, substantial or controlling shareholders of the Company (within the meaning of the Rules (the “**Listing Rules**”) Governing the Listing of the Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”)) and he has no interests in the shares of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Wang has entered into a letter of appointment with the Company. He is appointed for 2 years specific term of service with the Company. He shall hold office until the next general meeting of the Company and thereafter shall be subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the bye-laws of the Company and the Listing Rules. He is entitled to a fixed annual emolument of HK\$60,000, which is determined by the Board with reference to his duties and responsibilities and the prevailing market conditions.

Save as disclosed in this announcement, Mr. Wang and the Board are not aware of any information that ought to be disclosed pursuant to the requirements under Rule 13.51(2) of the Listing Rules and there are no other matters that need to be brought to the attention of the shareholders (“**Shareholders**”) of the Company.

The Board would like to take this opportunity to welcome Mr. Wang in joining the Company.

## **(2) RESIGNATION OF NON-EXECUTIVE DIRECTOR**

The Board announces that Mr. Sha Naiping (“**Mr. Sha**”) has tendered his resignation as a non-executive Director, with effect from 22 December 2015, in order to focus on his other business and personal commitments.

Mr. Sha confirmed that he has no disagreement with the Board and there is no matter which needs to be brought to the attention of the Shareholders or the Stock Exchange in respect of his resignation as a non-executive Director.

The Board would like to take this opportunity to express its gratitude and appreciation to Mr. Sha for his valuable contribution to the Company during his tenure of office.

By order of the Board  
**China Financial International Investments Limited**  
**Du Lin Dong**  
*Chairman and Chief Executive Officer*

Hong Kong, 22 December 2015

*As at the date of this announcement, the executive Directors are Mr. Du Lin Dong and Mr. Pong Po Lam, the non-executive Directors are Mr. Ding Xiaobin and Mr. Wang Charles Hongxin, and the independent non-executive Directors are Dr. Cheung Wai Bun Charles, Mr. Zeng Xianggao and Mr. Li Cailin.*