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CHINA FINANCIAL INTERNATIONAL INVESTMENTS LIMITED

中國金融國際投資有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 721)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF BOARD COMMITTEES

The board (the “**Board**”) of directors (the “**Directors**”) of China Financial International Investments Limited (the “**Company**”) is pleased to announce that Mr. Wong Lok Man (“**Mr. Wong**”) has been appointed as an independent non-executive Director and a member of each of the remuneration committee (the “**Remuneration Committee**”), audit committee (the “**Audit Committee**”) and nomination committee of the Company with effect from 18 November 2020.

Set out below are the biographical details of Mr. Wong:

Mr. Wong, aged 38, obtained a Diploma of Business Administration from Sydney Institute of Business and Technology in 2003 and Bachelor of Commerce-Accounting from Macquarie University in 2005. He is a member of the Hong Kong Institute of Certified Public Accountants with over 15 years of accounting and audit experience, including, among others, as the chief financial officer and company secretary of L & A International Holdings Limited (stock code: 8195) from September 2014 to May 2016 and as the group financial controller, joint company secretary and authorised representative of Kaisun Holdings Limited (stock code: 8203) since August 2020, the issued shares of both of which are listed on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Mr. Wong has entered into a letter of appointment as independent non-executive Director with the Company for an initial term of two years commencing from 18 November 2020, which is terminable by either party by giving to the other one month’s prior notice in writing. Mr. Wong shall hold office only until the first general meeting of the Company after his appointment and shall be subject to re-election at such meeting in accordance with the bye-laws of the Company. Mr. Wong will be entitled to a director’s remuneration of HK\$60,000 per annum, which had been approved by the Board on the recommendation of the Remuneration Committee and determined with reference to his general duties and responsibilities and the prevailing market conditions.

Save as disclosed herein, as at the date of this announcement, (i) Mr. Wong does not hold any position in the Company or any of its subsidiaries nor have any relationship with any Director, senior management or substantial or controlling shareholders (having the meaning ascribed to it in the Rules (the “**Listing Rules**”) Governing the Listing of Securities on the Stock Exchange) of the Company; (ii) Mr. Wong has not held any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the past three years or other major appointments and professional qualifications; (iii) Mr. Wong does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations which is required to be disclosed under Part XV of the Securities and Future Ordinance (Chapter 571 of the laws of Hong Kong); and (iv) there is no other information relating to the appointment of Mr. Wong that needs to be brought to the attention to the shareholders of the Company nor is there any information relating to Mr. Wong that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Company would like to take this opportunity to welcome Mr. Wong for joining the Board.

Compliance with Rules 3.10(1), 3.10A and 3.21 of the Listing Rules

Following the appointment of Mr. Wong as an independent non-executive Director and a member of the Audit Committee, the Company has fulfilled the requirements of (i) having at least three independent non-executive Directors on the Board; (ii) the number of independent non-executive Directors representing at least one-third of the Board; and (iii) the Audit Committee comprising at least three members, under Rules 3.10(1), 3.10A and 3.21 of the Listing Rules, respectively.

By order of the Board
China Financial International Investments Limited
Du Lin Dong
Chairman and chief executive officer

Hong Kong, 18 November 2020

As at the date of this announcement, the executive Director is Mr. Du Lin Dong, the non-executive Directors are Mr. Ding Xiaobin, Mr. Zhang Huayu, Ms. Li Jie and Ms. Chen Xi and the independent non-executive Directors are Mr. Zhang Jing, Mr. Zeng Xianggao and Mr. Wong Lok Man.