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CHINA E-INFORMATION TECHNOLOGY GROUP LIMITED
中國網絡信息科技集團有限公司

(Formerly known as China E-Learning Group Limited 中國網絡教育集團有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 08055)

**ESTABLISHMENT OF NUCLEAR INSPECTION ELECTRON BEAM
TECHNOLOGY CO., LTD.
SIGNING OF COOPERATION AGREEMENT**

This is a voluntary announcement made by the Company.

SIGNING OF COOPERATION AGREEMENT

The Company is pleased to announce that on 19 June 2017, China Nuclear Resources Group Co., Ltd. (中核資源集團有限公司), North Sheng Da (Beijing) Technical Trading Co., Ltd. (北方盛達(北京)科貿有限公司), Beijing Yuan Yin Due Diligence and Consulting Co., Ltd. (北京元音盡調諮詢有限公司) and Beijing Hua Tuo Education Technology Company Limited (北京華拓教育科技有限公司), a wholly-owned subsidiary of the Company, entered into a cooperation agreement in relation to the establishment of Nuclear Inspection Electron Beam Technology Co., Ltd. (核檢電子束技術有限公司).

This is a voluntary announcement made by China E-Information Technology Group Limited (the “**Company**”).

The board of directors (the “**Board**”) of the Company is pleased to announce that on 19 June 2017, China Nuclear Resources Group Co., Ltd. (中核資源集團有限公司) (“**China Nuclear Resources**” or “**Party A**”), North Sheng Da (Beijing) Technical Trading Co., Ltd. (北方盛達(北京)科貿有限公司) (“**North Sheng Da**” or “**Party B**”), Beijing Hua Tuo Education Technology Company Limited (北京華拓教育科技有限公司) (“**Beijing Hua Tuo**” or “**Party C**”, a wholly-owned subsidiary of the Company), and Beijing Yuan Yin Due Diligence and Consulting Co., Ltd. (北京元音盡調諮詢有限公司) (“**Beijing Yuan Yin Due Diligence**” or “**Party D**”) entered into a cooperation agreement (the “**Cooperation Agreement**”) in relation to the joint investment in and the establishment of Nuclear Inspection Electron Beam Technology Co., Ltd. (核檢電子束技術有限公司) (the “**JV Company**”).

THE COOPERATION AGREEMENT

The principal terms of the Cooperation Agreement are set out below:

Date

19 June 2017

Parties

Party A: China Nuclear Resources

Party B: North Sheng Da

Party C: Beijing Hua Tuo

Party D: Beijing Yuan Yin Due Diligence

Subject matter of cooperation

Pursuant to the Cooperation Agreement, Party A, Party B, Party C and Party D shall jointly invest in and establish the JV Company.

Address of the JV Company: Yiwu, Zhejiang Province

Scope of business of the JV Company: Research and development of civil irradiation technologies, application of irradiation technologies in the provision of professional sterilization services for and improvement of material performance of agricultural by-products, medical products, food and application materials; treatment of solid, liquid and gas waste; technical development, technical consulting, etc.

Registered capital of the JV Company: RMB100 million

Name of shareholder, and amount, method and date of capital contribution	China Nuclear Resources	RMB35 million (representing 35% equity interest)
	North Sheng Da	RMB19 million (representing 19% equity interest)
	Beijing Hua Tuo	RMB36 million (representing 36% equity interest)
	Beijing Yuan Yin Due Diligence	RMB10 million (representing 10% equity interest)

	Method of capital contribution	Capital contribution in cash
	Date of capital contribution	To be paid by 1 January 2066
Term of operation of the JV Company:		The term of operation of the JV Company shall be 50 years, commencing on the date on which its business license for enterprise legal person is issued
Organisation of the JV Company:		The JV Company shall establish a board of directors comprising five members to be nominated by Party A, Party B, Party C and Party D. The board of directors of the JV Company shall report to its general meetings and exercise the relevant functions, details of which shall be set out in the articles of association of the JV Company. The JV Company shall establish a supervisory committee comprising members to be nominated by its shareholders, details of which shall be set out in the articles of association of the JV Company.

INFORMATION ON CHINA NUCLEAR RESOURCES

China Nuclear Resources is a company incorporated in the People's Republic of China with limited liability and a member of China National Nuclear Corporation Group. China Nuclear Resources possesses the core technologies in respect of the application of nuclear technologies (including but not limited to the design and determination of irradiation station standards) and the manufacture and application of irradiation accelerators.

To the best of the Board's knowledge, information and belief, having made all reasonable enquiries, China Nuclear Resources is a third party independent of the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited).

REASONS FOR AND BENEFITS OF SIGNING OF COOPERATION AGREEMENT

The Board believes that the irradiation industry has strong growth potential. The Board is of the opinion that the establishment of the JV Company will enable the Company to expand into and develop irradiation business using the financial resources and know-how of China Nuclear Resources, North Sheng Da and Beijing Yuan Yin Due Diligence, which will bring long-term benefits to the Company and its shareholders.

By order of the Board
China E-Information Technology Group Limited
Yuan Wei
Executive Director

Hong Kong, 19 June 2017

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Yuan Wei, Mr. Wong Wai Wa, Ms. Zhang Jianxin, Mr. Zheng Zhijing and Ms. Lin Yan; and three independent non-executive Directors, namely Dr. Huang Chung Hsing, Mr. Li Qunsheng and Ms. Li Ya Ru.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange (“GEM”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page and the website of the Company at www.irasia.com/listco/hk/chieinfotech/ for at least 7 days from the date of its publication.