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**CHINA E-INFORMATION TECHNOLOGY GROUP LIMITED**  
**中國網絡信息科技集團有限公司**

*(Formerly known as China E-Learning Group Limited 中國網絡教育集團有限公司)*

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 08055)**

**TERMINATION OF DISCLOSEABLE TRANSACTION**  
**ACQUISITION OF**  
**SHAG MEI INTERNATIONAL FOOD LIMITED**  
**AND**  
**ISSUE OF CONVERTIBLE NOTES**

**TERMINATION OF PROPOSED ACQUISITION**

On 22 September 2017, the Purchaser and the Vendor entered into a termination agreement to terminate the Agreement with immediate effect. As a result, the Agreement was terminated on 22 September 2017.

References are made to the announcements issued by China E-Information Technology Group Limited (the “**Company**”) on 21 December 2016, 17 May 2017 and 23 June 2017 (the “**Announcements**”). Terms defined in the Announcements shall have the same meanings when used herein, unless the context requires otherwise.

## **TERMINATION OF PROPOSED ACQUISITION**

As at 22 September 2017, the Conditions to Completion of the Acquisition had not been fulfilled. After careful consideration of all the circumstances, the Directors had decided not to proceed with the Acquisition. On 22 September 2017, after arm's length negotiations, the Purchaser and the Vendor entered into a termination agreement to terminate the Agreement with immediate effect, and all the rights and obligations of the parties to the Agreement have been released and discharged. As a result, the Agreement was terminated on 22 September 2017.

The Directors believe that the termination of the Agreement will not have any material adverse effect on the operation and financial position of the Group.

By Order of the Board  
**China E-Information Technology Group Limited**  
**Yuan Wei**  
*Executive Director*

Hong Kong, 25 September 2017

*As at the date of this announcement, the Board comprises five executive directors, namely Mr. Yuan Wei, Ms. Zhang Jianxin, Mr. Zheng Zhijing, Ms. Lin Yan and Ms. Wong Hiu Pui; and three independent non-executive directors, namely Dr. Huang Chung Hsing, Mr. Li Qunsheng and Ms. Li Ya Ru.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the "Latest Company Announcements" page and the website of the Company at [www.irasia.com/listco/hk/chieinfotech/](http://www.irasia.com/listco/hk/chieinfotech/) for at least 7 days from the date of its publication.*