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# **CHINA E-INFORMATION TECHNOLOGY GROUP LIMITED** **中國網絡信息科技集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 08055)**

## **CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board announces that with effect from 4 December 2017, Ms. Li Ya Ru has resigned and Mr. Wang Xinsheng has been appointed as an independent non-executive director of the Company.

### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of China E-Information Technology Group Limited (the “**Company**”) announces that Ms. Li Ya Ru (“**Ms. Li**”) has resigned as an independent non-executive Director with effect from 4 December 2017 due to other business engagements which require more of her attention and dedication.

Ms. Li confirmed that she has no disagreement with the Board and there are no matters relating to her resignation that need to be brought to the attention of the shareholders of the Company.

The Board wishes to express its sincere gratitude to Ms. Li for his contributions to the Company during his tenure of office.

### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board announces that Mr. Wang Xinsheng (“**Mr. Wang**”) has been appointed as an independent non-executive Director with effect from 4 December 2017.

Mr. Wang, aged 48, obtained a bachelor's degree from the School of Finance of Renmin University of China, majoring in finance and a bachelor's degree from the Physics Department of Northeast Normal University, majoring in radio electronics. Mr. Wang has been the general manager of Beijing Taiji Tonggong Electronic Technology Co., Ltd. (北京太極通工電子技術有限公司) since May 2015. Prior to that, he has been engaged in the business of corporate listing and mergers and acquisitions for 24 years since 1993, responsible for investment value analysis, joint-stock company listing counselling; preparation of proposals for mergers and acquisitions, ownership reform, reorganisation, stripping and establishment as well as the relevant implementation; the preparation of and negotiation for the relevant contracts; corporate consolidation and counselling following mergers and acquisitions; simulated financial reporting, profit forecast reporting; and control and analysis of costs and expenses. He was involved in the listing and mergers and acquisitions of Sinopec (中國石化), Panjiang Refined Coal (盤江股份), Qinghai Huading (青海華鼎) and Humon Smelting (恒邦股份). He has experience in both research and development at university research institutions and corporate management, and is a typical inter-disciplinary talent with expertise in both basic engineering and finance management. Mr. Wang has not held directorships in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas.

There is no service contract between Mr. Wang and the Company and he has no fixed term of appointment with the Company. Mr. Wang is subject to retirement and re-election at annual general meeting of the Company in accordance with the articles of association of the Company.

Mr. Wang does not have any relationships with other Directors, senior management, substantial shareholders (as defined in the Rules Governing the Listing of Securities (the “**GEM Listing Rules**”) on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (“**GEM**”)), or controlling shareholders (as defined in the GEM Listing Rules) of the Company.

As at the date of this announcement, Mr. Wang is interested in 3,000,000 shares of the Company (within the meaning of Part XV of the Securities and Futures Ordinance).

Mr. Wang is entitled to a director's remuneration of HK\$100,000 per annum which is determined by the Board upon the recommendation of the remuneration committee of the Company with reference to her qualifications and duties in the Company and the prevailing market conditions.

Save as disclosed above and as far as the Directors are aware, there is no information of Mr. Wang to be disclosed pursuant to any of the requirements under paragraphs 17.50(2)(h) to 17.50(2)(v) of the GEM Listing Rules; and there are no other matters concerning Mr. Wang that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Wang in joining the Board.

On behalf of the Board  
**China E-Information Technology Group Limited**  
**Yuan Wei**  
*Executive Director*

Hong Kong, 4 December 2017

*As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Yuan Wei, Ms. Zhang Jianxin, Mr. Zheng Zhijing, Ms. Lin Yan and Ms. Wong Hiu Pui; and three independent non-executive Directors, namely Dr. Huang Chung Hsing, Mr. Li Qunsheng and Mr. Wang Xinsheng.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or in this announcement misleading.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the “Latest Company Announcements” page and the website of the Company at [www.irasia.com/listco/hk/chieinfotech/](http://www.irasia.com/listco/hk/chieinfotech/) for at least 7 days from the date of its publication.*