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## **CHINA E-INFORMATION TECHNOLOGY GROUP LIMITED**

### **中國網絡信息科技集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 08055)**

### **COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE**

**Placing Agent**



**宏大證券有限公司**

**Grand Cartel Securities Co. Ltd.**

#### **Completion of Placing**

The Board is pleased to announce that all the conditions to completion of the Placing have been fulfilled and the completion of the Placing took place on 27 February 2018.

130,000,000 Placing Shares have been successfully placed to not less than six Places at the Placing Price of HK\$0.35 per Placing Share pursuant to the terms and conditions of the Placing Agreement (as amended by the Supplemental Agreement).

References are made to the announcements of China E-Information Technology Group Limited (the “**Company**”) dated 26 January 2018 and 9 February 2018 in relation to the Placing (the “**Announcements**”). Capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements unless otherwise stated.

## COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that all the conditions to completion of the Placing have been fulfilled and the completion of the Placing took place on 27 February 2018. 130,000,000 Placing Shares have been successfully placed to not less than six Placees at the Placing Price of HK\$0.35 per Placing Share pursuant to the terms and conditions of the Placing Agreement (as amended by the Supplemental Agreement).

To the best of the Directors' knowledge, information and belief and having made all reasonable enquiries, the Placees and their respective ultimate beneficial owners are Independent Third Parties. None of the Placees and their ultimate beneficial owners have become a substantial Shareholder immediately upon completion of the Placing.

The net proceeds from the Placing, after deducting related Placing commission, professional fees and all related expenses, of approximately HK\$44.4 million, is intended to be used as general working capital of the Group and for any possible acquisition and other investment opportunities in the future.

## SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structures of the Company (i) immediately before completion of the Placing; and (ii) immediately after completion of the Placing are as follows:

	Shareholding immediately before completion of the Placing		Shareholding immediately after completion of the Placing	
	<i>Number of Shares (Approximately)</i>	<i>%</i>	<i>Number of Shares (Approximately)</i>	<i>%</i>
China Shipbuilding Capital Limited*	513,256,000	14.29	513,256,000	13.79
<b>Public Shareholders</b>				
Placees	0	0.00	130,000,000	3.49
Other public Shareholders	<u>3,079,441,033</u>	<u>85.71</u>	<u>3,079,441,033</u>	<u>82.72</u>
Total	<u><u>3,592,697,033</u></u>	<u><u>100.00</u></u>	<u><u>3,722,697,033</u></u>	<u><u>100.00</u></u>

\* Out of the 513,256,000 Shares, 31,864,000 Shares are held by CSIC Investment One Limited, a subsidiary of China Shipbuilding Capital Limited.

As disclosed in the above shareholding table, immediately after the completion of the Placing, over 25% of the issued share capital of the Company is in the public hands (including the Placees).

By Order of the Board  
**China E-Information Technology Group Limited**  
**Yuan Wei**  
*Executive Director*

Hong Kong, 27 February 2018

*As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Yuan Wei, Ms. Zhang Jianxin, Mr. Zheng Zhijing, Ms. Lin Yan and Ms. Wong Hiu Pui; and three independent non-executive Directors, namely, Mr. Li Qunsheng, Mr. Wang Xinsheng and Ms. Lu Xiaowei.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or in this announcement misleading.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the “Latest Company Announcements” page and the website of the Company at <http://www.irasia.com/listco/hk/chieinfotech/> for at least 7 days from the date of its publication.*