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CHINA E-INFORMATION TECHNOLOGY GROUP LIMITED

中國網絡信息科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 08055)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR, MEMBER OF AUDIT COMMITTEE AND MEMBER OF REMUNERATION COMMITTEE

The Board hereby announces the following changes with effect from 17 April 2018:

- (1) Mr. Wang Xinsheng has resigned as an independent non-executive Director, member of the audit committee and member of the remuneration committee of the Company; and
- (2) Mr. Tang Jiuda has been appointed as an independent non-executive Director, member of the audit committee and member of the remuneration committee of the Company.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of director(s) (the “**Directors**”) of China E-Information Technology Group Limited (the “**Company**”) announces that Mr. Wang Xinsheng (“**Mr. Wang**”) has resigned as an independent non-executive Director with effect from 17 April 2018 in pursuit of other personal development.

Mr. Wang has confirmed that he has no disagreement with the Board, nor is there any matter in relation to his resignation required to be brought to the attention of the shareholders of the Company.

The Board wishes to express its sincere gratitude to Mr. Wang for his contribution to the Company during his tenure.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that Mr. Tang Jiuda (湯究達) (“**Mr. Tang**”) has been appointed as an independent non-executive Director with effect from 17 April 2018.

Mr. Tang, aged 48, obtained a bachelor’s degree in economics from Renmin University of China in 1994 and a master’s degree in management from Central University of Finance and Economics in 2014. He is currently a senior accountant, Certified Public Accountant and Certified Public Valuer of the PRC. Mr. Tang has been engaged in research of state-owned assets and capital market management for 24 years and has accumulated extensive experience in finance management, investment management, capital operation, corporate legal person structure governance and shareholding reform and listing. From 1994 to 1996, Mr. Tang worked at Haidian District Finance Bureau of Beijing Municipality and Haidian District State-owned Assets Administration Bureau of Beijing Municipality, responsible for financial budgeting and reporting, basic state-owned assets administration and registration of ownership and verification of assets of enterprises not within the scope of budgets in Haidian District, Beijing. From 1996 to 1999, Mr. Tang worked at the finance department of the State-owned Assets Administration Bureau under the State Council of the PRC, serving successively as deputy principal staff member and principal staff member of the general section, the local section and the asset appraisal centre. From 1999 to 2001, Mr. Tang joined Beijing Zhaokun Assets Appraisal Firm Co., Ltd. (北京兆坤資產評估事務所有限公司) as deputy general manager and chief valuer. Mr. Tang has been a senior accountant at Beijing Zhongshui Xincheng Accounting Firm (北京中稅信誠會計師事務所) and Beijing Zhongkuai Xincheng Accounting Firm (北京中會信誠會計師事務所) since 2001, responsible for corporate development planning, strategic research and finance management. Mr. Tang has not held any directorship in any public company the securities of which are listed on any securities market in Hong Kong or overseas in the past three years.

Mr. Tang has not entered into any service contract with the Company and has not been appointed by the Company for a fixed term. Mr. Tang is required to retire and be re-elected at the annual general meeting of the Company in accordance with the articles of association of the Company.

Mr. Tang does not have any relationship with any other Director, senior management, substantial shareholder (within the meaning of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”)) or controlling shareholder (within the meaning of the GEM Listing Rules) of the Company.

As at the date of this announcement, Mr. Tang does not hold any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance of Hong Kong.

Mr. Tang is entitled to an annual remuneration of Director of HK\$100,000, which was determined by the Board with reference to his qualifications and duties at the Company and the prevailing market conditions and taking into account the recommendation of the remuneration committee of the Company.

Save as disclosed above, there are no other matters relating to the Mr. Tang that is required to be disclosed pursuant to the requirements of Rules 17.50(2)(h) to 17.50(2)(v) of the GEM Listing Rules, nor is there any other matter that is required to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Tang in joining the Board.

CHANGE IN COMPOSITION OF THE AUDIT COMMITTEE AND THE REMUNERATION COMMITTEE

The Board also announces that with effect from 17 April 2018, Mr. Tang has been appointed as a member of the audit committee and a member of the remuneration committee of the Company in place of Mr. Wang who ceases to be an independent non-executive Director.

On behalf of the Board of
China E-Information Technology Group Limited
Yuan Wei
Executive Director

Hong Kong, 17 April 2018

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Yuan Wei, Ms. Zhang Jianxin, Mr. Zheng Zhijing, Ms. Lin Yan and Ms. Wong Hiu Pui; and three independent non-executive Directors, namely Mr. Li Qunsheng, Mr. Tang Jiuda and Ms. Lu Xiaowei.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or in this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page and the website of the Company at www.irasia.com/listco/hk/chieinfotech/ for at least 7 days from the date of its publication.