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CHINA E-INFORMATION TECHNOLOGY GROUP LIMITED

中國網絡信息科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 08055)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION OF BOARD COMMITTEES

The Board announces that with effect from 2 August 2018, Mr. Li Qunsheng has resigned as an independent non-executive Director of the Company, and ceased to be the chairman of the Audit Committee and a member of each of the Nomination Committee and the Remuneration Committee.

The Board announces that Ms. Yang Qingchun has been appointed as an independent non-executive Director of the Company, the chairman of the Audit Committee and a member of each of the Nomination Committee and the Remuneration Committee with effect from 2 August 2018.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of China E-Information Technology Group Limited (the “**Company**”) announces that Mr. Li Qunsheng (“**Mr. Li**”) has resigned as an independent non-executive Director, and ceased to be the chairman of the audit committee (the “**Audit Committee**”) and a member of each of the nomination committee (the “**Nomination Committee**”) and the remuneration committee (the “**Remuneration Committee**”) of the Company with effect from 2 August 2018 in order to focus on personal development.

Mr. Li has confirmed that he has no disagreement with the Board, nor is there any matter in relation to his resignation required to be brought to the attention of the shareholders of the Company.

The Board wishes to express its sincere gratitude to Mr. Li for his contribution to the Company during his tenure.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that Ms. Yang Qingchun (楊慶春) (“**Ms. Yang**”) has been appointed as an independent non-executive Director, the chairman of the Audit Committee and a member of each of the Nomination Committee and the Remuneration Committee with effect from 2 August 2018.

Ms. Yang, aged 48, obtained a college diploma in industrial enterprise management from Shaanxi Radio and Television University in July 1991, a bachelor’s degree in economics from the Open College of the Central Communist Party School in December 1994, and an advanced professional qualification certificate in financial management from University of Cambridge in May 2013. Ms. Yang is currently a member of The Association of Chartered Certified Accountants and the Certified Practising Accountant Australia, a certified intermediate accountant in the PRC, a certified tax agent in the PRC and a certified tax planner in the PRC. Ms. Yang has been engaged in financial work for 27 years and has the ability to engage in financial management work, domestic and overseas tax planning and financial risk assessment and review for all kinds of companies. In addition, Ms. Yang has also accumulated extensive experience in investment, financing, mergers and acquisitions and listing. From 1991 to 1994, Ms. Yang worked at state-owned Qinling Electric Appliance Company under the Aerospace Ministry of the PRC (中國航空航天部國營秦嶺電器公司), where she was responsible for managing its financial matters. From 1994 to 2002, Ms. Yang worked at Shenzhen Tianji Technical Tracing Co., Ltd. (深圳市天極科貿有限公司) as financial manager. Ms. Yang established Shenzhen Saibao Financial Agency Co., Ltd. (深圳市賽寶財務代理有限公司) in 2002 and served as its authorised representative, responsible for its operation and providing financial and taxation services to clients. From 2004 to 2007, Ms. Yang worked at Shenzhen Bohai Registered Tax Agent Co., Ltd. (深圳市博海稅務師事務所有限公司) as partner, responsible for providing taxation, accounting and assessment services to clients. Ms. Yang has been a headquarters partner of Asia-Pacific PengSheng CTA Co., Ltd. (亞太鵬盛稅務師事務所股份有限公司) since 2007, responsible for its operation and providing tax-related services to clients. Ms. Yang has not held directorships in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas.

Ms. Yang has not entered into any service contract with the Company, and has not been appointed by the Company for a fixed term. Ms. Yang is required to retire and be re-elected at the annual general meeting of the Company in accordance with the articles of association of the Company.

Ms. Yang does not have any relationship with any other Director, senior management, substantial shareholder (within the meaning of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”)) or controlling shareholder (within the meaning of the GEM Listing Rules) of the Company.

As at the date of this announcement, Ms. Yang holds 536,000 shares of the Company. Save as disclosed herein, Ms. Yang does not hold any other interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance of Hong Kong.

Ms. Yang is entitled to a Director's remuneration of HK\$100,000 per annum, which was determined by the Board with reference to her qualifications and duties at the Company and the prevailing market conditions and taking into account the recommendation of the remuneration committee of the Company.

Save as disclosed above, there is no information on Ms. Yang that is required to be disclosed pursuant to the requirements of Rules 17.50(2)(h) to 17.50(2)(v) of the GEM Listing Rules, nor is there any other matter relating to Ms. Yang that is required to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Ms. Yang in joining the Board.

On behalf of the Board of
China E-Information Technology Group Limited
Yuan Wei
Executive Director

Hong Kong, 2 August 2018

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Yuan Wei, Ms. Zhang Jianxin, Mr. Zheng Zhijing, Ms. Lin Yan and Ms. Wong Hiu Pui; and three independent non-executive Directors, namely, Ms. Yang Qingchun, Mr. Wang Xinsheng and Ms. Lu Xiaowei.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the "Latest Company Announcements" page and the website of the Company at www.irasia.com/listco/hk/chieinfotech/ for at least 7 days from the date of its publication.