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CHINA E-INFORMATION TECHNOLOGY GROUP LIMITED
中國網絡信息科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 08055)

**APPOINTMENT OF EXECUTIVE DIRECTOR AND
CESSATION OF HONORARY CHAIRMAN**

The Board announces that Mr. Lin has been appointed as an executive director of the Company with effect from 7 August 2020. Upon appointment as an executive director of the Company, Mr. Lin will cease to serve as the honorary chairman of the Company with effect from 7 August 2020.

The board (the “**Board**”) of directors (the “**Directors**”) of China E-Information Technology Group Limited (the “**Company**”) wishes to announce that Mr. Lin Ruiping (“**Mr. Lin**”) has been appointed as an executive director of the Company with effect from 7 August 2020. Upon appointment as an executive director of the Company, Mr. Lin will cease to serve as the honorary chairman of the Company with effect from 7 August 2020.

Mr. Lin, aged 65, was born in Fuqing, Fujian Province. Mr. Lin obtained a junior college diploma from Beijing Institute of Economic Management* (北京經濟管理學院), majoring in business administration. He is currently a senior economist and engineer, and he has over 20 years’ experience in managing different companies, including acting as chairman of property developers, asset management companies and international gourmet companies.

Mr. Lin has not entered into any service contract with the Company and has no fixed term of appointment with the Company. Mr. Lin is subject to retirement and re-election at annual general meeting of the Company in accordance with the articles of association of the Company.

Mr. Lin is entitled to a director’s remuneration of HK\$600,000 per annum which is determined by the Board upon the recommendation of the remuneration committee of the Company with reference to his qualifications and duties in the Company and the prevailing market conditions.

* *For identification purpose only*

Mr. Lin is the father of Ms. Lin Yan, an executive Director of the Company. As at the date of this announcement, Mr. Lin holds 139,232,000 issued shares of the Company. Save as disclosed above, as at the date of this announcement, Mr. Lin (i) does not have any relationships with other Directors, senior management, substantial shareholders or controlling shareholders of the Company as defined in the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”); (ii) does not hold any other position with the Company or its subsidiaries; (iii) is not interested or deemed to be interested in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iv) does not hold any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the preceding three years.

Save as disclosed above, there is no information of Mr. Lin to be disclosed pursuant to the requirements under Rules 17.50(2)(h) to 17.50(2)(v) of the GEM Listing Rules, and there are no other matters concerning Mr. Lin that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Lin in joining the Board.

By Order of the Board
China E-Information Technology Group Limited
Yuan Wei
Executive Director

Hong Kong, 7 August 2020

As at the date of this announcement, the Board comprises six executive Directors, namely Mr. Yuan Wei, Ms. Zhang Jianxin, Mr. Zheng Zhijing, Ms. Lin Yan, Ms. Wong Hiu Pui and Mr. Lin Ruiping; and three independent non-executive Directors, namely, Ms. Yang Qingchun, Mr. Tang Jiuda and Ms. Lu Xiaowei.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Listed Company Information” page and the website of the Company at www.irasia.com/listco/hk/chieinfotech/ for at least 7 days from the date of its publication.