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## **CHINA E-INFORMATION TECHNOLOGY GROUP LIMITED**

### **中國網絡信息科技集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 08055)**

### **PROFIT WARNING**

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders (the “**Shareholders**”) of the Company and potential investors that based on a preliminary review and analysis of the latest available unaudited consolidated management accounts of the Group for the six months ended 30 June 2021, the Group is expected to record a revenue and cost of services rendered of approximately HK\$2.499 million and HK\$1,000, which was mainly due to “the Joint Construction of Network Education College of Beijing University of Chinese Medicine Agreement (共建北京中醫藥大學網路教育學院協議書) (the “**Joint Construction Agreement**”)” entered into between Hunan IIN Medical Network Technology Development Co., Ltd. (a wholly-owned subsidiary of the Group) and Beijing University of Chinese Medicine (北京中醫藥大學) on 1 July 2010. On 28 May 2021, the parties entered into an agreement to confirm the lapse of the Joint Construction Agreement on 30 June 2020 and agreed to cease the cooperation for Distance Education College, and on 25 March 2021, the Group completed all procedures for acquisition of Tianjin Mars Technology Co., Ltd. (“**Tianjin Mars Technology**”), thus the Group recorded revenue and cost of services rendered of approximately HK\$2.499 million and HK\$1,000 arising from Tianjin Mars Technology. Since the revenue of Tianjin Mars’ business represents database software development services, the corresponding cost is not significant.

In addition, since Hunan IIN Medical Network Technology Development Co., Ltd. (a wholly-owned subsidiary of the Group) and Beijing University of Chinese Medicine confirmed on 28 May 2021 that the lapse of the Joint Construction Agreement on 30 June 2020 and agreed to cease the cooperation for Distance Education College, Hunan IIN Medical is entitled to 51 % of the distributable profits and remaining assets of the Distance Education College after the Joint Construction Agreement expires pursuant to the terms of the Joint Construction Agreement.

Due to the above main reasons, the Group is expected to record a loss attributable to the owners of the Company for the six months ended 30 June 2021, and such loss is expected to decrease approximately 51.7% as compared with the loss attributable to the owners of the Company of approximately HK\$15,563,000 for the same corresponding period in 2020. The Board believes that the decrease in the loss attributable to the owners of the Company was attributable to the aforesaid reasons.

The Company is still in the process of finalising the unaudited consolidated results of the Group for the six months ended 30 June 2021. This profit warning announcement is only an assessment by the Board based on the preliminary review of information currently available to the Board, which has not been reviewed nor audited by the Company's audit committee or the auditors of the Company. Further details of the Group's financial results and performance for the six months ended 30 June 2021 will be announced on or before 13 August 2021. Shareholders and potential investors are advised to read carefully the announcement of the Company in relation to the results of the Group for the six months ended 30 June 2021.

By Order of the Board  
**China E-Information Technology Group Limited**  
**Yuan Wei**  
*Executive Director*

Hong Kong, 12 August 2021

*As at the date of this announcement, the Board comprises six executive Directors, namely Mr. Yuan Wei, Ms. Zhang Jianxin, Mr. Zheng Zhijing, Ms. Wong Hiu Pui, Mr. Lin Ruiping and Mr. Loo Chung Keung Steve; and three independent non-executive Directors, namely, Ms. Yang Qingchun, Mr. Tang Jiuda and Ms. Lu Xiaowei.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

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