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CHINA E-INFORMATION TECHNOLOGY GROUP LIMITED

中國網絡信息科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 08055)

ADDITIONAL RESUMPTION GUIDANCE AND CONTINUED SUSPENSION OF TRADING

This announcement is made by China E-Information Technology Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 19 December 2021, 29 December 2021, 7 January 2022, 26 January 2022, 10 March 2022, 23 March 2022 and 28 March 2022 (collectively, the “**Announcements**”) in relation to, among others, (i) the decision of the Stock Exchange on Rule 17.26 of the GEM Listing Rules; (ii) the update on listing status; (iii) the Resumption Guidance; (iv) the business cooperation and formation of a joint venture with Shenzhen Tanxiao Fengsheng; (v) delay in publication of the 2021 Annual Results and despatch of the 2021 Annual Report; (vi) postponement of board meeting; and (vii) quarterly update on progress of resumption. Unless otherwise stated, the capitalised terms used herein shall have the same meaning as defined in the Announcements.

ADDITIONAL RESUMPTION GUIDANCE

As disclosed in the announcement of the Company dated 7 January 2022, the Company received a letter from the Stock Exchange setting out the Resumption Guidance that the Company shall:

- (i) demonstrate its compliance with Rule 17.26 of the GEM Listing Rules; and
- (ii) inform the market of all material information for the Shareholders and investors to appraise the Company’s position.

On 6 May 2022, the Company received a letter from the Stock Exchange setting out the additional Resumption Guidance that the Company shall:

- publish all outstanding financial results and address any audit modification(s).

The Stock Exchange further indicated that it may modify or supplement the resumption guidance that has been given and/or give further guidance if the Company's situation changes.

The Company will continue to take appropriate steps to fulfill the Resumption Guidance and to review its existing businesses and its financial position from time to time. The Company will use its best endeavours to seek resumption of trading in the Shares as soon as practicable.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 30 December 2021 and will remain suspended until further notice.

The Company will publish further announcement(s) as and when appropriate to provide its Shareholders and potential investors with any information updates.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China E-Information Technology Group Limited
Loo Chung Keung Steve
Executive Director and Chief Executive Officer

Hong Kong, 11 May 2022

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Lin Ruiping (Chairman), Mr. Loo Chung Keung Steve, Ms. Zhu Ziyuan, Mr. Sun Hongtao, and Mr. Wang Shixing; and three independent non-executive Directors, namely, Ms. Yang Qingchun, Mr. Tang Jiuda and Ms. Lu Xiaowei.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the GEM website at www.hkgem.com and the website of the Company at www.irasia.com/listco/hk/chieinfotech/ for at least 7 days from the date of its publication.