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## **China Beidahuang Industry Group Holdings Limited**

**中國北大荒產業集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 00039)**

### **VOLUNTARY ANNOUNCEMENT ON BUSINESS UPDATE**

Reference is made to the announcement of China Beidahuang Industry Group Holdings Limited (the “Company”) dated 13 May 2015 on its discloseable transaction relating to Shareholders’ Agreement (“Announcement”). Unless otherwise stated herein, all capitalised terms and definitions contained in this announcement shall have the same meanings as those defined in the Announcement.

The Board announces that after the first year of operation of the business relating to the leasing of logistics warehouse facilities and related businesses in Hong Kong (“Business”), the JV Parties which include China Silver have indicated a view that the Business should be operated by the Joint Venture Company on its own premises rather than a leased premises. The view has been formed on the basis that should the Business be run on its own premises, the Joint Venture Company would save substantial leasing expenses arising from uncertain fluctuations of rentals in the long run. In the circumstances, the JV Parties would consider either purchase by the Joint Venture Company of a premises in Hong Kong suitable for the operation of the Business, or simply offer to purchase from the landlord the existing leased premises where the Business is operating.

As at the date of this announcement, the JV Parties have yet finalized any concrete plan in respect of the above mentioned purchase of premises, save that the JV Parties will consider the required funding from different channels such as banks' facilities and/or independent third parties' capital injection to finance the purchase consideration. As the above purchase of premises will be subject to a few commercial factors including but not limited to availability of suitable premises and prevailing market price of available suitable premises, the purchase may or may not be materialized ultimately.

If the above purchase of premises by the Joint Venture Company has become materialized, the Company will make further announcement as and when appropriate, and comply with all applicable requirements under the Listing Rules.

By Order of the Board  
**China Beidahuang Industry Group Holdings Limited**  
**Jiang Jianjun**  
*Chairman*

Hong Kong, 21 July 2016

*As at the date of this announcement, the Executive Directors are Mr. Jiang Jianjun, Mr. Jiang Jiancheng and Mr. Ke Xionghan; the Non-executive Directors are Ms. Ho Wing Yan and Ms. Zhang Yujie; and the Independent Non-executive Directors are Dr. Loke Yu alias Loke Hoi Lam, Mr. Li Xiaofeng and Mr. Ho Man Fai.*