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## **China Beidahuang Industry Group Holdings Limited**

**中國北大荒產業集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 00039)**

### **COMPLETION OF ACQUISITION OF 100% EQUITY INTEREST IN TARGET COMPANY AND ISSUE OF CONSIDERATION SHARES UNDER GENERAL MANDATE**

Reference is made to the announcements of China Beidahuang Industry Group Holdings Limited (the “**Company**”) dated 13 January 2017 (“**Announcement**”) and 16 January 2017 in relation to the acquisition of the 100% equity interest in 深圳明建金業有限公司 (Shenzhen Ming Jian Gold Industry Limited\*) (the “**Target Company**”). Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that all of the conditions precedent under the Equity Transfer Agreement have been fulfilled and the Consideration has been settled with RMB190 million paid in cash and 76,686,332 Consideration Shares allotted and issued at the Issue Price on the Completion Date, 10 February 2017, to the Vendor’s designated nominee pursuant to the General Mandate. The Target Company has become a wholly-owned subsidiary of the Group and its results and net assets will be consolidated into the financial statements of the Company accordingly.

By Order of the Board  
**China Beidahuang Industry Group Holdings Limited**  
**Jiang Jianjun**  
*Chairman*

Hong Kong, 10 February 2017

*As at the date of this announcement, the Executive Directors are Mr. Jiang Jianjun, Mr. Jiang Jiancheng and Mr. Ke Xionghan; the Non-executive Directors are Ms. Ho Wing Yan and Ms. Zhang Yujie; and the Independent Non-executive Directors are Dr. Loke Yu alias Loke Hoi Lam, Mr. Li Xiaofeng and Mr. Ho Man Fai.*

\* *For identification purpose only*