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China Beidahuang Industry Group Holdings Limited

中國北大荒產業集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00039)

CHANGE OF EXECUTIVE DIRECTOR

The Board announces that with effect from 10 November 2017:

1. Mr. Jiang Jiancheng has resigned as an executive Director; and
2. Mr. Huang Wuguang has been appointed as an executive Director.

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of China Beidahuang Industry Group Holdings Limited (the “**Company**”) announces that Mr. Jiang Jiancheng (“**Mr. Jiang**”) has tendered his resignation as an executive Director with effect from 10 November 2017 as he would like to devote more time to his other commitments.

Mr. Jiang has confirmed that (i) he has no claims against the Company in respect of his resignation; (ii) he has no disagreement with the Board; and (iii) there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Jiang for his valuable contribution to the Company during his tenure of office.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board also announces that Mr. Huang Wuguang (“**Mr. Huang**”) has been appointed as an executive Director with effect from 10 November 2017.

Mr. Huang, aged 54, holds a professional qualification in finance granted by Jinan University. He has over 30 years of experience in the finance industry and possesses extensive investment management experience in modern agriculture, culture and travel industries. Mr. Huang was the general manager of Beijing Securities Co., Ltd. from 1990 to 2005.

Save as disclosed above, Mr. Huang does not hold any directorship in any listed public companies in Hong Kong or overseas in the past three years. He does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company for the purpose of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). As at the date of this announcement, Mr. Huang held 5,300,000 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (the “**SFO**”). Save as disclosed above, Mr. Huang has no interest in the shares of the Company within the meaning of Part XV of the SFO.

There is no service contract between the Company and Mr. Huang. He is entitled to receive an annual remuneration of HK\$240,000 which is determined by the Board by reference to his duties and responsibilities with the Company, the Company’s remuneration policy and the remuneration committee’s recommendation. Mr. Huang is subject to retirement by rotation and re-election pursuant to the articles of association of the Company.

There is no information required to be disclosed pursuant to the requirement as set out in Rule 13.51(2)(h) to (v) of the Listing Rules and there is no other matter that needs to be brought to the attention of the shareholders of the Company in relation to the appointment of Mr. Huang.

The Board would like to take this opportunity to welcome Mr. Huang to join the Company.

By Order of the Board
China Beidahuang Industry Group Holdings Limited
Jiang Jianjun
Chairman

Hong Kong, 10 November 2017

As at the date of this announcement, the Executive Directors are Mr. Jiang Jianjun, Mr. Ke Xionghan, Mr. Zeng Fanxiong and Mr. Huang Wuguang; the Non-executive Directors are Ms. Ho Wing Yan and Ms. Zhang Yujie; and the Independent Non-executive Directors are Dr. Loke Yu alias Loke Hoi Lam, Mr. Li Xiaofeng and Mr. Ho Man Fai.