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China Beidahuang Industry Group Holdings Limited

中國北大荒產業集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00039)

VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE

This announcement is made by China Beidahuang Industry Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors (the “**Board**”) of the Company is pleased to announce that on 21 March 2018, the Company entered into a financial services strategic cooperation agreement (the “**Financial Services Strategic Cooperation Agreement**”) with Shenzhen Senhe Equity Investment Fund Management Company Limited* (深圳市森和股權投資基金管理有限公司) (“**Senhe Equity**”), an independent third party, pursuant to which, the parties thereto shall establish a long-term strategic cooperation partnership for a term of four years commencing from 21 March 2018. Through business cooperation and innovation, Senhe Equity leverages its cutting edges to offer all-inclusive financial services for financing projects, which promotes the transformation and upgrade of the Company and further enhances the market competitiveness of the Company.

Senhe Equity is a professional fund management company with limited liabilities, which business scope covers entrusted management of equity investment fund, entrusted asset management, investment management and equity investment, and is specialized in the provision of a variety of professional financing services for enterprises.

* *For identification purpose only*

According to the Financial Services Strategic Cooperation Agreement, (i) Senhe Equity shall provide the Group with financing services and carry out financing channel cooperation in the PRC. Subject to a thorough internal review on the projects of the Company, it shall offer services to the Company, such as making approaches to various kinds of corporate, institutional and individual investor clients within the PRC for potential investment as well as fund raising by establishing funds and procuring capital contributors in the PRC; and (ii) Senhe Equity shall act as the corporate management consultant of the Company to assist the Company in corporate management, including but not limited to service supports such as asset management, financial advisory, investment consultation, equity investment and fund-raising planning.

The Board is of the view that the cooperation arrangements under the Financial Services Strategic Cooperation Agreement will enable both parties to fully deploy their professional strengths in their respective specialized fields in realizing the principles of equality and mutual benefits, complementary advantages, resources sharing and mutual development in order to facilitate further diversified development and expansion of the Group in China.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Beidahuang Industry Group Holdings Limited
Jiang Jianjun
Chairman

Hong Kong, 21 March 2018

As at the date of this announcement, the Executive Directors are Mr. Jiang Jianjun, Mr. Ke Xionghan, Mr. Zeng Fanxiong and Mr. Huang Wuguang; the Non-executive Directors are Ms. Ho Wing Yan and Ms. Zhang Yujie; and the Independent Non-executive Directors are Dr. Loke Yu alias Loke Hoi Lam, Mr. Li Xiaofeng and Mr. Ho Man Fai.